

The Contemporary Art Market report in 2021



1

KEY FIGURES

ASIA: THE ART MARKET'S CENTRE OF GRAVITY IS HEADING EAST	09
THE WEST	14
2021, AN EXCEPTIONAL VINTAGE	18

2

ARTISTS

TWO NEW MAJOR SIGNATURES	21
THE MOST POPULAR ARTISTS	25
THE STRONGEST PRICE ASCENSIONS	26

3

TRENDS

THE VIRAL MADNESS OF NFTS	31
NFT CALENDAR	34
THE "BLACK RENAISSANCE" IN FULL SWING	37

Methodology

The analysis of the Art Market presented in this report is based on results from Fine Art public auctions during the period from 1st July 2020 to 30th June 2021.

This report covers exclusively paintings, sculptures, drawings, photographs, prints, NFTs, videos and installations by contemporary artists -herein defined as artists born after 1945, and excludes antiques, anonymous cultural goods and furniture.

All the auction results indicated in this report include the buyer's premium.

Prices are indicated in US dollars (\$). Millions are abbreviated to "m", billions to "bn".

EDITORIAL BY THIERRY EHRMANN

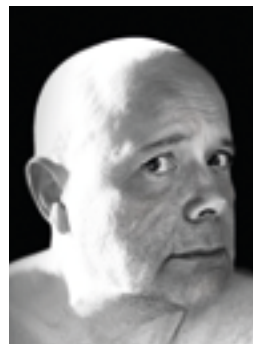
The Art world in 2021

All in all, the Contemporary Art auction market saw its global turnover contract -34% over the 2019/2020 period as it rushed to stop the hemorrhage caused by the “panic” of March 2020 and the complete stoppage of auctions. Fortunately, the subsequent organization of online sales offset the closure of galleries and auction rooms and the recovery that followed this past year (end-June 2020 to end-June 2021) has taken the global Contemporary Art Market to a new all-time high, both in terms of turnover and transaction density.

With the help of strategies offering a large number of works at relatively affordable prices, Contemporary creation has withstood this crisis better than any other creative period. Photography and prints have been particularly successful in this new online environment and in 2021, we have seen the sensational arrival of completely dematerialized artworks, the famous NFTs. Meanwhile, the extraordinary prices obtained for artworks by very young artists have profoundly transformed the entire Art Market landscape.

But one of the biggest changes – predicted by Artprice for many years – is the tremendous opening of the Art Market to the East. This year, Hong Kong has effectively established itself as the world’s second city for Contemporary Art after New York. The eye-watering results hammered in the former British colo-

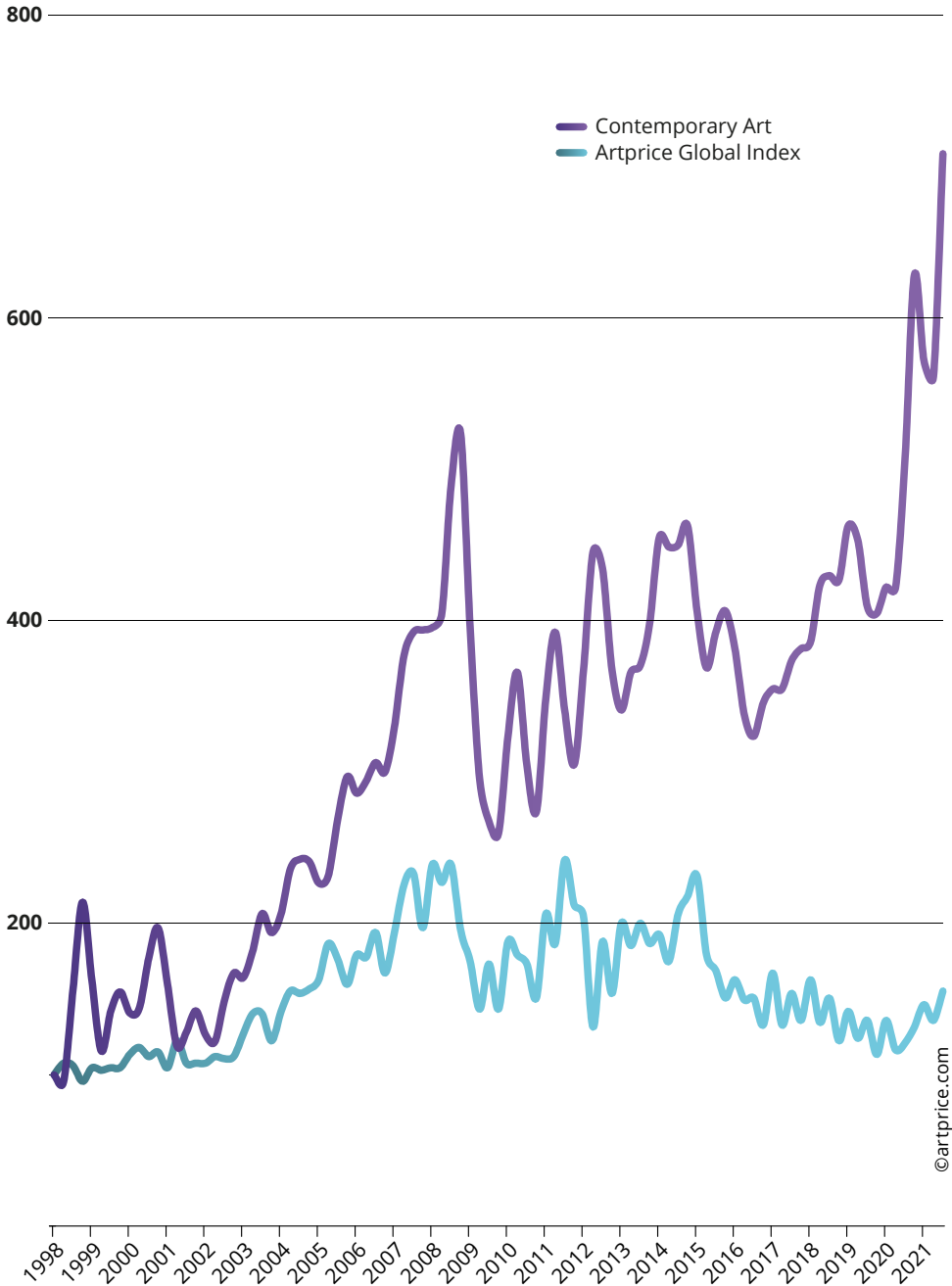
ny are based on a series of excellent initiatives taken by Christie’s, Sotheby’s and Phillips, whose Hong Kong sessions are far more audacious than in the past. The results have been remarkable, not only for Western artists as highly regarded as Jean-Michel Basquiat and Richard Prince, but also for Ultra-Contemporary creations. In effect, Hong Kong is now playing an accelerator role for the most prominent young Western artists and it is establishing itself as New York’s primary competitor for the promotion and sale of Contemporary and Ultra-Contemporary Art.



Artprice is proud to present this latest exclusive report focusing on the latest evolutions in a Contemporary Art Market that is seeing buying and selling habits transformed, the very notion of “collecting” being fundamentally shaken by NFTs, and Art history itself somewhat fitfully evolving towards greater inclusion and diversity... These changes are as radical as they are unavoidable!

Thierry Ehrmann,
CEO and founder of Artprice by Artmarket.com

TWO PRICE INDICES: CONTEMPORARY ART VS. THE ARTPRICE GLOBAL INDEX (BASE 100 IN JANUARY 1998)



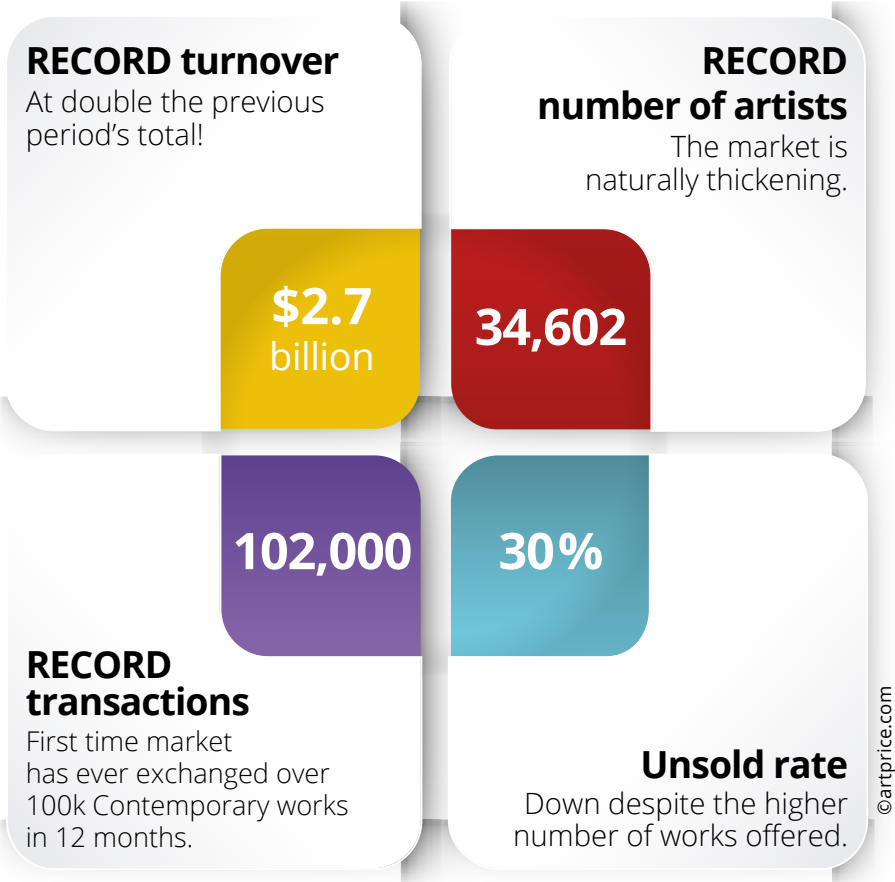
The Contemporary Art price index soared to an all-time high at the beginning of summer 2021. The price increase for Contemporary Art is now around +400% since the early 2000s, making it the most dynamic and profitable segment of the Art Market. Its growth is clearly more impressive than that of the Post-War segment, whose price index rose less than half as much (+178%) over the same period.

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KEY FIGURES

The market is back at full speed with unprecedented stats!
\$2.7 billion worth of Contemporary works changed hands at auction over the 2020/21 exercise, an incredible figure considering the negative impact of the global health crisis. The recovery is all the more robust for being based on an unprecedented volume of transactions with more than 100,000 works sold by just over 34,600 artists. These figures are all new records!

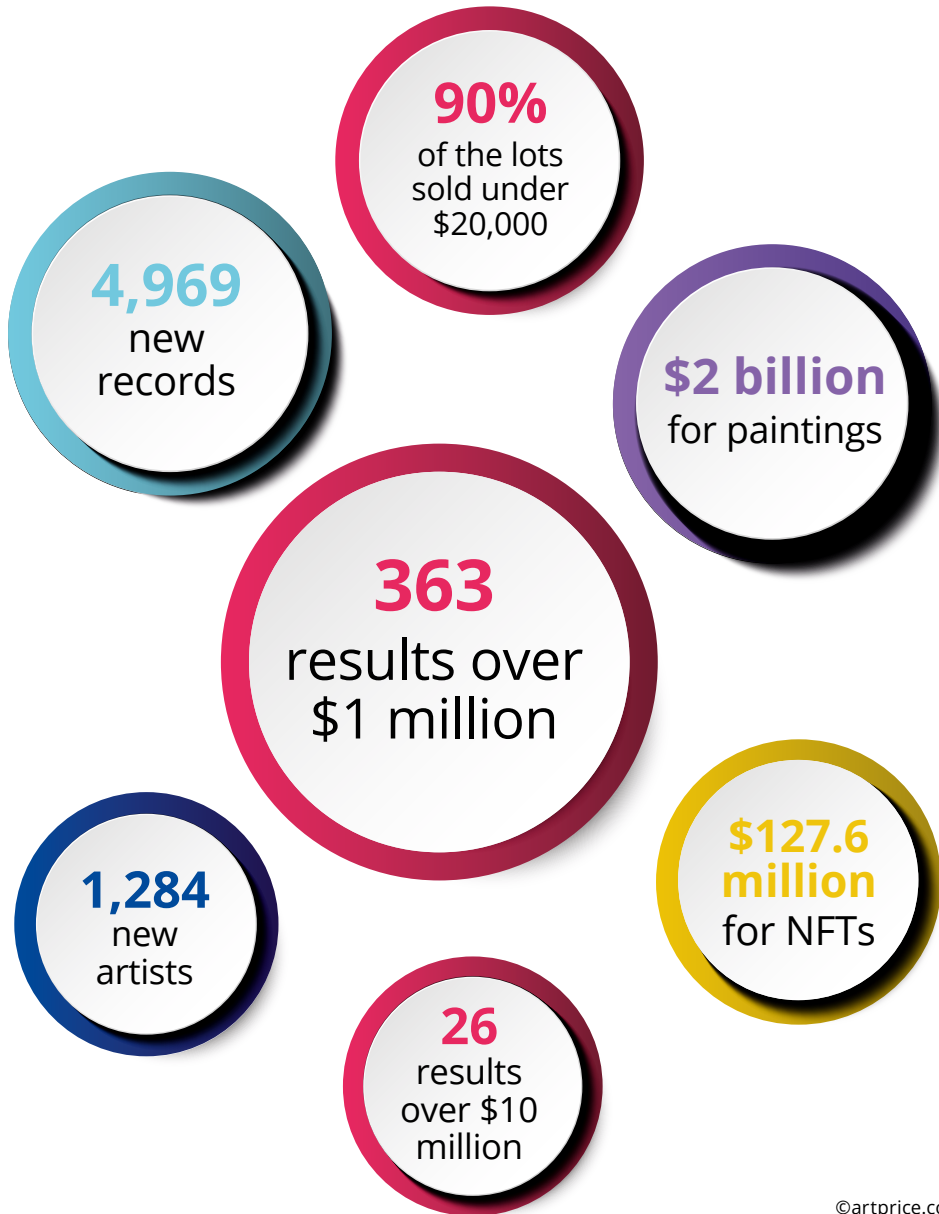
KEY STATS FOR THE YEAR (2020/2021)



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Global turnover on Contemporary Art is continuing to grow. The \$2.7 billion hammered worldwide (of which 60% in New York and Hong Kong) represents a stronger, more diverse and denser market than ever before. A total of 102,000 contemporary works have changed hands in 12 months, 10 times more than 20 years ago. This remarkable result reflects the dynamism of an Art Market perpetually attracting new buyers. The increase in the volume of transactions was accompanied by an unsold rate down 5 points. In short, never have supply and demand been so well-balanced, with 70% of the works offered finding buyers.

CONTEMPORARY ART SALES PER PRICE RANGE



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Painting remains the market's primary medium both in terms of value (\$2 billion, or 73% of the Contemporary segment's total turnover) and in terms of lots sold (42%). Works on canvas also accounted for 82% of results above the \$1 million threshold versus 6% for drawing and 6% for sculpture. A fourth medium also reached into the 7-digit sphere: no less than nine NFTs fetched results above \$1 million, three times more than the photography medium.

The success of NFTs wasn't limited to spectacular prices. Some NFTs have sold for less than \$1,000 in recent months (see *Millon's* sale in Belgium). This is also the case for the vast majority of contemporary works, nearly half of which were accessible for less than \$1,000 and 90% of which did not cross the \$20,000 threshold.

ASIA: THE ART MARKET'S CENTRE OF GRAVITY IS HEADING EAST

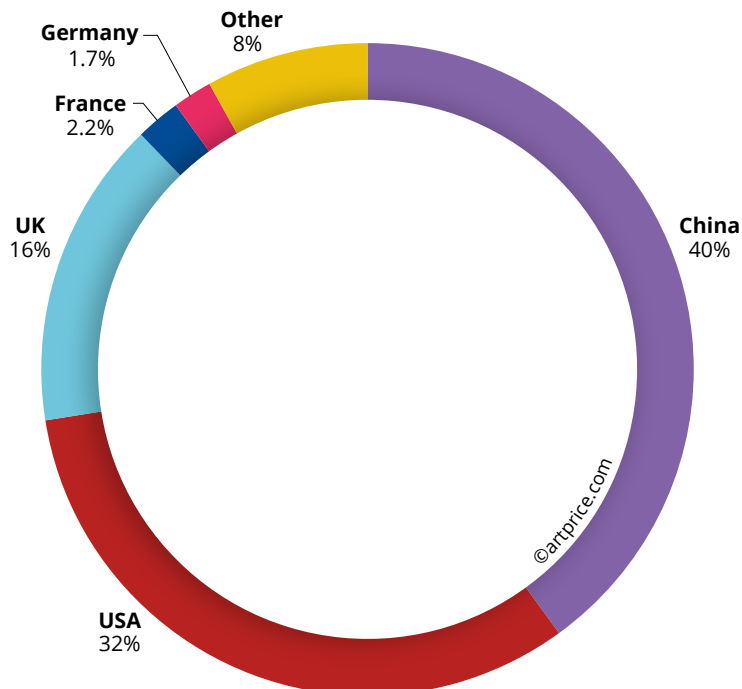
After a very difficult year in 2020, China, Hong Kong and Taiwan all posted outstanding performances in the latter half of the year and the first half of 2021. Their combined contribution to the global Contemporary market (approximately \$1 billion) represented 40% of its value. The Asian market has therefore effectively become the world's primary zone for the exchange of Contemporary artworks, and not just for Asian artists, but also for a growing number of Western artists. In short, the Art Market is increasingly solid and active in the East (as we have predicted for many years).

Hong Kong steps up the pace

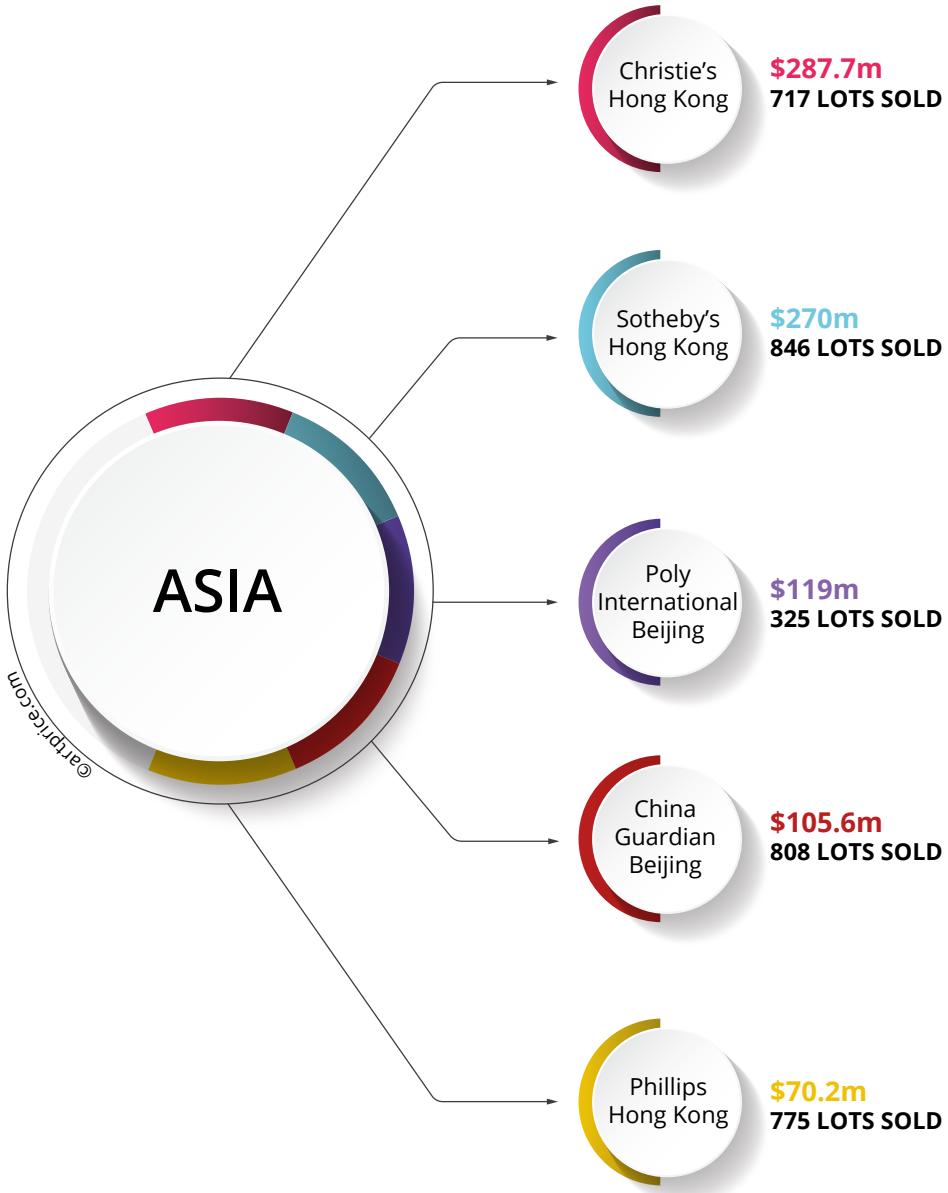
Art Market activity has never been so buoyant in Hong Kong and the auction houses' results there have been exceptional. Its unsold rate is the lowest in the world: just 10% versus a global average of 30%. Hong Kong was also the period's 'premium market' champion with 129 Contemporary results hammered above the \$1 million threshold, six more than in the United States.

In addition, Hong Kong's auction catalogs had never contained so many major American works, including works by the highly 'strategic' Jean-Michel Basquiat, who alone accounted for 14% of global Contemporary Art auction turnover. Three remarkable paintings by Basquiat each sold for more than \$35 million in Hong Kong this year. The Former British colony is now clearly a new *hub* for the sale of Basquiat's finest works and Asian collectors are showing a voracious appetite for this signature. Whereas London and New York accounted for more than 90%

PROVENANCE OF CONTEMPORARY ART AUCTION TURNOVER (2020/21)



TOP 5 ASIAN AUCTION HOUSES (BY CONTEMPORARY ART TURNOVER 2020/21)



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The Hong Kong market is now crucial for the world's top three auction houses. Phillips generated a quarter of its Contemporary Art turnover there, Christie's 33% and Sotheby's as much as 38%. And they are doing everything possible to accelerate their growth in this market over the coming years.

of the artist's annual turnover before 2020, Hong Kong now accounts for more than a third (36% in H1 2021).

The market's geography has also been re-configured for the American artist Richard Prince, whose auction record is no longer a New York result. On 18 June, Sotheby's Hong Kong hammered \$12.1 million for his *Runaway Nurse* during their highly publicized sale curated by the 'King of Mandopop', Jay Chou. Richard Prince's worrying nurse added \$2.4 million to his 2016 record hammered in New York, until then the primary outlet for his works.

These successes are not just flukes and nor are they isolated cases. They are the result of efforts made by Christie's, Sotheby's and Phillips, who, over the years, have opened the Hong Kong market to major Western signatures. The three companies are now reaping the benefits of in-depth campaigns to diversify Asian sales and collections. Moreover, the initiatives taken in recent months to organize prestige online sales have made it possible to further decompartmentalize the Art Market's geographical divisions. Broadcast live, the new format for prestige sales completely abolishes borders and puts collectors from all over the world in competition with each other.

Another major evolution in Hong Kong is the 'confirmation' (market recognition) of young Western 'prodigies', which – until just a few months ago – only ever happened in New York and occasionally in London, but never in Hong Kong. This development represents a major turning point for the Contemporary Art Market as a whole.

In this domain (Contemporary Art), Hong Kong is therefore now competing directly with the top Western marketplaces. In recent months the following artists have all seen new records hammered in Hong Kong: Nicolas Party (Swiss), Salman Toor (Pakistani), Amoako Bofo (Ghanaian), Toyin Ojih Odutola (Nigerian), Avery Singer, Loie Hollowell, Emily Mae Smith, (Americans)... and many others. By presenting the works of the same artists both in the West and in the East, the major Anglo-Saxon auction houses confirm, consolidate and accelerate the markets of these young Contemporary stars.

Building on these recent successes, Christie's plans to step up the pace of its sales in Hong Kong and move to a new luxury headquar-

ters designed by Zaha Hadid. This move is the fruit of clear and logical foresight since half of Christie's buyers are Y Generation... based in Asia.

Phillips, for its part, has formed a "historic collaboration" with the Chinese company Poly International, the fourth largest auction house in the world, to optimize its sales. Their joint session in June 2021 posted a record attendance rate (800 online bidders), set new auction records for 17 artists and, above all, sold 86% of the lots above high estimates.

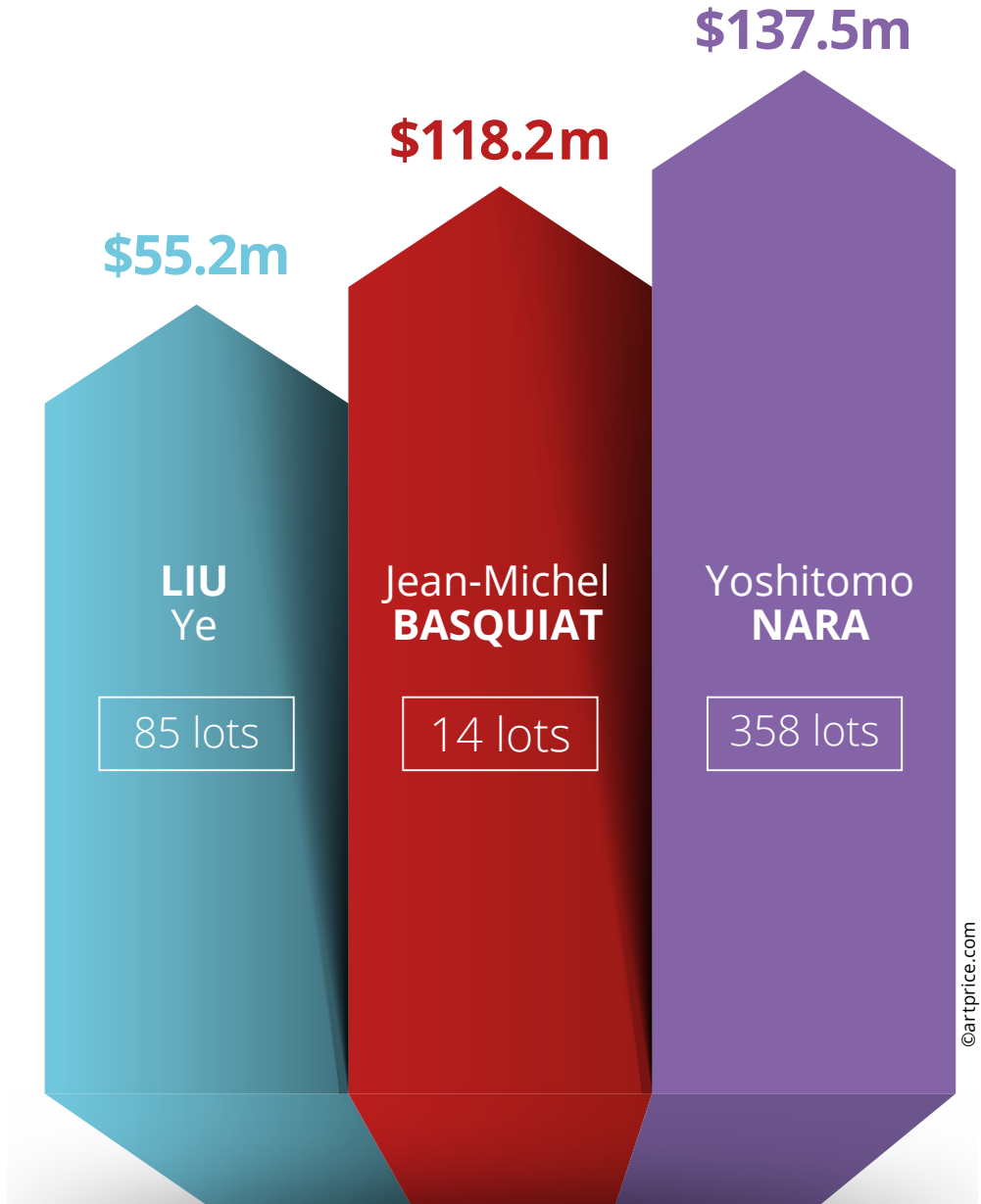
The \$90.4 million of works sold on June 7 and 8 could not have been achieved by Phillips alone. Its collaboration with Poly has allowed it to considerably expand its reach to an Asian clientele that clearly has a strong appetite for Contemporary Art. Although Western Collectors had a substantial presence in the bidding, the sums invested by Asian collectors were huge compared with the initial estimates and often dwarfed bids by Western collectors. In the end, 86% of the lots offered at this sale in June were purchased by Asian customers.

The Hong Kong model is now being exported to other countries in the region, including South Korea and Japan. Seoul and Tokyo are also asserting themselves as Art Market hotspots. Around their major home-grown artists, these two marketplaces are helping to bring out a whole new generation of stars, led by the likes of Nicolas Party, Ayako Rokkaku and even Mr Doodle.

The Asian market's leading trio

The biggest surprise of the 20/21 period was the appearance of a Western artist on the Asian market's podium. Asia's major collectors can now bid for Basquiat's most prized works in Hong Kong and they seem to be very willing to do so. On 23 March 2021, an Asian buyer raised the price of Basquiat's *Warrior* (1982) to \$41.6 million, setting a new record for a Contemporary artwork in Asia (at Christie's Hong Kong). Indeed, having generated a total of \$118.2 million in the region over the 20/21 period, Basquiat's market has clearly undergone a profound change, with a third of its turnover now hammered in Hong Kong.

TOP 3 CONTEMPORARY ARTISTS BY AUCTION TURNOVER IN ASIA (2020/21)



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Yoshitomo Nara's success was more expected. Japan's best-loved artist of his generation is an unavoidable signature on the Asian market, and he ended the period in first place with a total of \$137 million. His best works were reserved for Hong Kong, which generated 80% of this total. Nara also ended the period as the third top-selling artist in the global Contemporary Art Market (behind Basquiat and Banksy) accounting for 5% of its total turnover. The prices of his works have doubled in two years and frequent results above the \$10 million line have kept him at a higher price level than that of his compatriot Yayoi Kusama, a success reflecting the importance of the Manga aesthetic in major collections.

In third place on the podium, Liu Ye is attracting growing interest after a number of impressive exhibitions in Asia and the West. His works have been acquired by private and institutional collections around the world (in China, Germany, Switzerland, the United States, among other countries) and, since he joined the international gallery David Zwirner in 2019, demand from 'serious' collectors has stepped up considerably with about thirty of his paintings exceeding \$1 million at auction and a result above \$10 million a few months after his first solo show organized by Zwirner in New York (*Bamboo bamboo broadway*, \$12.6 million, Poly International, Beijing, 4 June 2021). Often associated with his Japanese peer Yoshitomo Nara, demand for Liu Ye's works looks set to continue growing. The only problem for collectors is that his paintings are relatively rare (around 350 produced over 30 years) and the competition is fierce.

THE WEST

Behind China/Hong Kong and its total of \$1 billion in turnover, the American market nevertheless posted an exceptional total of \$889 million, its best in the history of American Contemporary Art sales. The recovery, already very clear in the summer of 2020, accelerated considerably in 2021, resulting in a total turnover figure up +113%... just a year and a half after the start of the covid pandemic.

In New York – where the strongest result of the year (\$93 million) rewarded Jean-Michel Basquiat's *In This Case* (1983) at Christie's on 11 May 2021 – the Art Market appeared to have rediscovered all its dynamism. It has also regained density with more than 20,000 Contemporary lots sold over 12 months (the highest volume in the world).

By presenting famous signatures and a large number of affordable works at less than \$5,000 (73% of the American market, nearly 15,000 lots), the American Art Market confirmed its unparalleled attractiveness. It posted an exceptional sold-through rate: 84% versus a global average of 70%. No other Western country posted such a good sold rate. In France, for example, only 57% of the Contemporary works offered found buyers.

New York is still clearly the epicenter of the Western market and places like Paris and the French provinces are unable to attract as many international Contemporary Art

collectors. The French capital takes very little part in the emergence of new Art Market prodigies at auction. Some young French artists have nevertheless developed major international careers and have become highly valued. This is the case for Claire Tabouret, one of the most promising French painters, represented by Almine Rech and Emmanuel Perrotin.

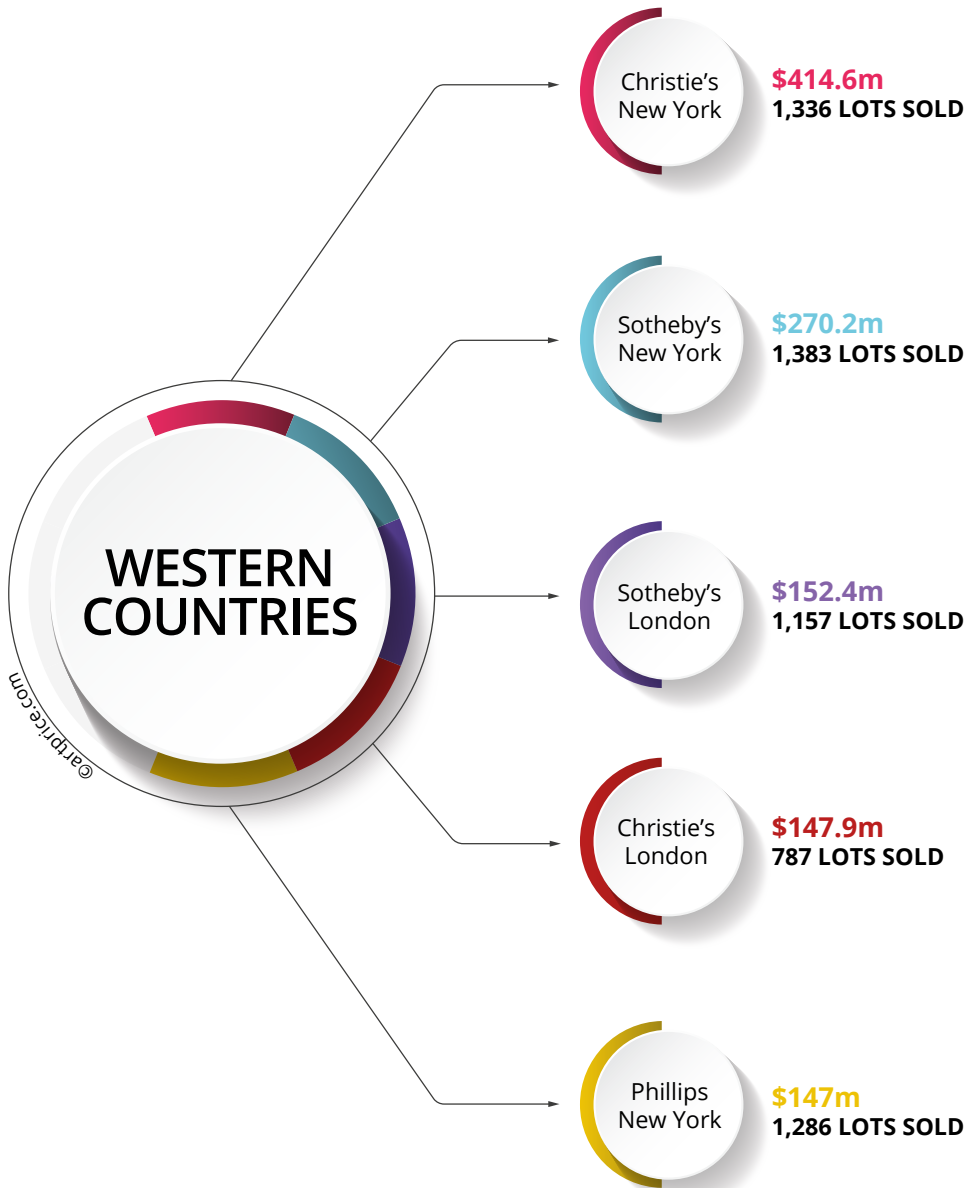
That said, the French market has shown astonishing dynamism with a turnover of nearly \$60 million (up 44%) accounting for 4% of the global Contemporary Art auction market versus 2.3% a year earlier. France is above all the world's third strongest market in volume terms with more than 10,000 works sold, most of them at low prices (82% of the Contemporary works sold below \$5,000!). Only three works fetched over \$1 million (two sculptures by François-Xavier & Claude Lalanne and a painting by Günther Förg), versus 123 in the United States and 57 in the UK.

Whereas the French market is based on its diversity and its flow of affordable works, the economic health of London's market depends more on the country's highly sought-after national signatures. The gap between the \$424 million hammered (including virtually) in the UK and the \$60 million hammered in France is indeed huge. Maybe France needs a Banksy? The Street artist generated more than \$60 million during the recent London sales and accounted for 15% of the UK's total auction turnover on the Contemporary Art segment.

WESTERN CONTEMPORARY ART AUCTION TURNOVER BY COUNTRY (2020/2021)

	Auction turnover	Market share
USA	\$889,514,627	58%
UK	\$424,293,543	28%
France	\$59,988,653	4%
Germany	\$47,884,793	3%
Italy	\$15,188,392	1%
Other	\$103,630,649	7%

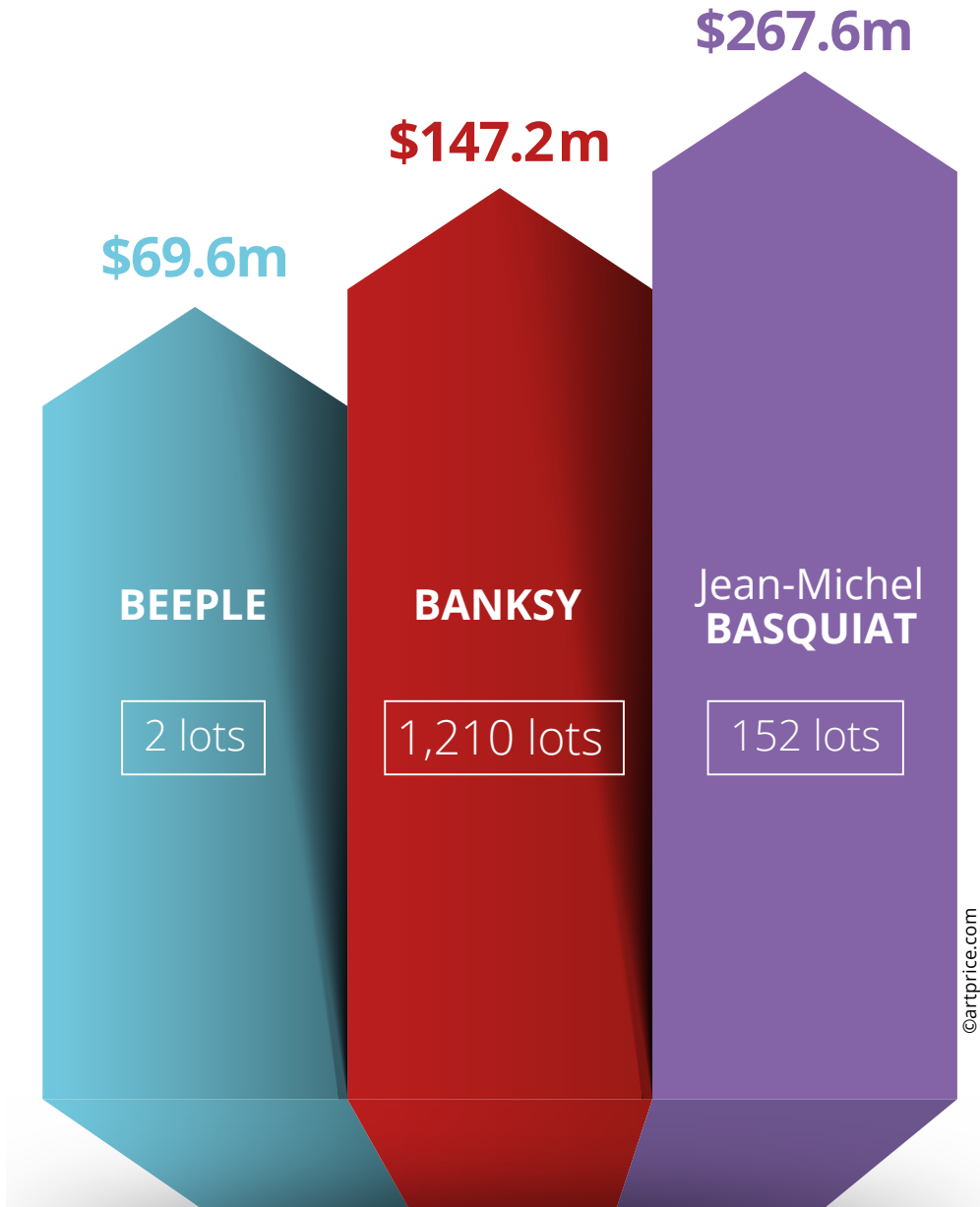
TOP 5 WESTERN AUCTION HOUSES BY CONTEMPORARY ART TURNOVER (2020/21)



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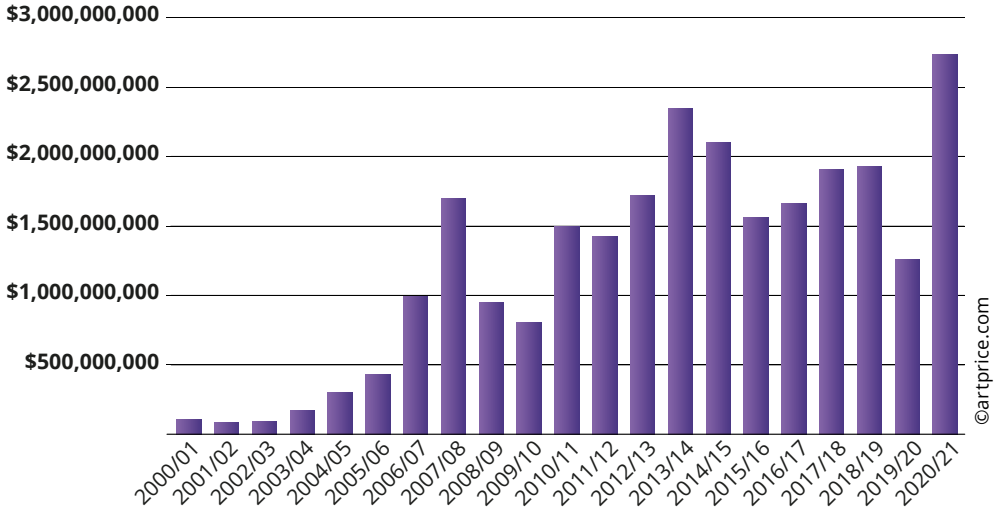
In the 2020/21 period, Christie's emerged as the world's top seller of Contemporary Art, dominating both the Asian and the Western markets. The heart of its activity remained New York which accounted for half of its Contemporary Art turnover (48%), versus 33% in Asia and 17% in London. More than half of the Contemporary works sold by François Pinault's company (Christie's) pass through New York. Likewise, more or less, for Sotheby's and Phillips.

TOP 3 CONTEMPORARY ARTISTS BY TURNOVER IN WESTERN AUCTIONS (2020/21)



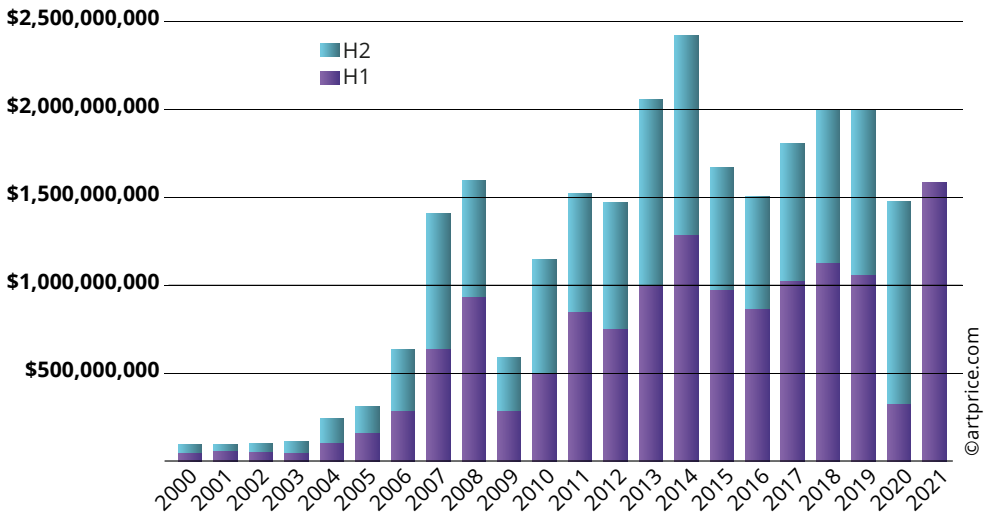
Basquiat has become one of the most profitable artists on the global Art Market, both in Asia and the West. He is followed by Banksy, whose abundant offer included two results above \$10 million this past year (again, 20/21). Meanwhile... only one result was needed (although two were recorded this year) to project Beeple onto the Western podium. And remember: the NFT that fetched \$69.3 million was acquired by an Asian collector...

TURNOVER SINCE 2000/2001



After the slowdowns caused by the health crisis last year, a recovery was to be expected; but it was much stronger than anticipated. Global turnover from auction sales of Contemporary Art more than doubled (+117%), setting a new record for auction history!

SEMESTRIAL TURNOVER SINCE 2000



In a single half-year period, the global total from auction sales of Contemporary Art exceeded the total for full-year 2020. This historically high half-year performance (\$1.58 billion) illustrates the tremendous resilience of the Art Market and also reflects its enrichment with the development of digital sales and the advent of new buyers recently won over by Contemporary Art. The acceleration was particularly strong in the United States (\$592 million in H1 2021), Hong Kong (\$435 million) and Germany (\$21.7 million). The three countries have just posted their best-ever semesters in the Contemporary Art auction segment.

2021, AN EXCEPTIONAL VINTAGE

The Contemporary Art segment (artists born after 1945) posted a historic performance in H1 2021, up 50% vs. H1 2019. Meanwhile neither the Modern segment (-8%) nor the Post-War segment (-4%) managed to regain their pre-crisis levels of intensity.

Contemporary Art now accounts for 23% of total global Fine Art auction turnover, compared with 3% twenty years back. With more than \$300 million to his name in six months (twice as much as Andy Warhol), Jean-Michel Basquiat alone accounted for 4.3% of the global Art auction Market, all periods of creation combined!

The recovery was all the more robust for being based on a record number of transactions: 51,616 contemporary works were auctioned in six months, an increase of 32% compared with H1 2019 (i.e. before the health crisis), which was already one of the busiest buying periods ever recorded.

TOP 10 ARTISTS (ALL PERIODS COMBINED) BY AUCTION TURNOVER (H1 2021)



1	Pablo PICASSO [Modern]	\$352.1 million
2	Jean-Michel BASQUIAT [Contemporary]	\$303.5 million
3	Andy WARHOL [Post-War]	\$149.98 million
4	Claude MONET [19th century]	\$131.6 million
5	BANKSY [Contemporary]	\$123.3 million
6	ZAO Wou-Ki [Modern]	\$114.5 million
7	Gerhard RICHTER [Post-War]	\$97.9 million
8	Sandro BOTTICELLI [Old Master]	\$94.2 million
9	Yoshitomo NARA [Contemporary]	\$85.9 million
10	ZHANG Daqian [Modern]	\$82.29 million

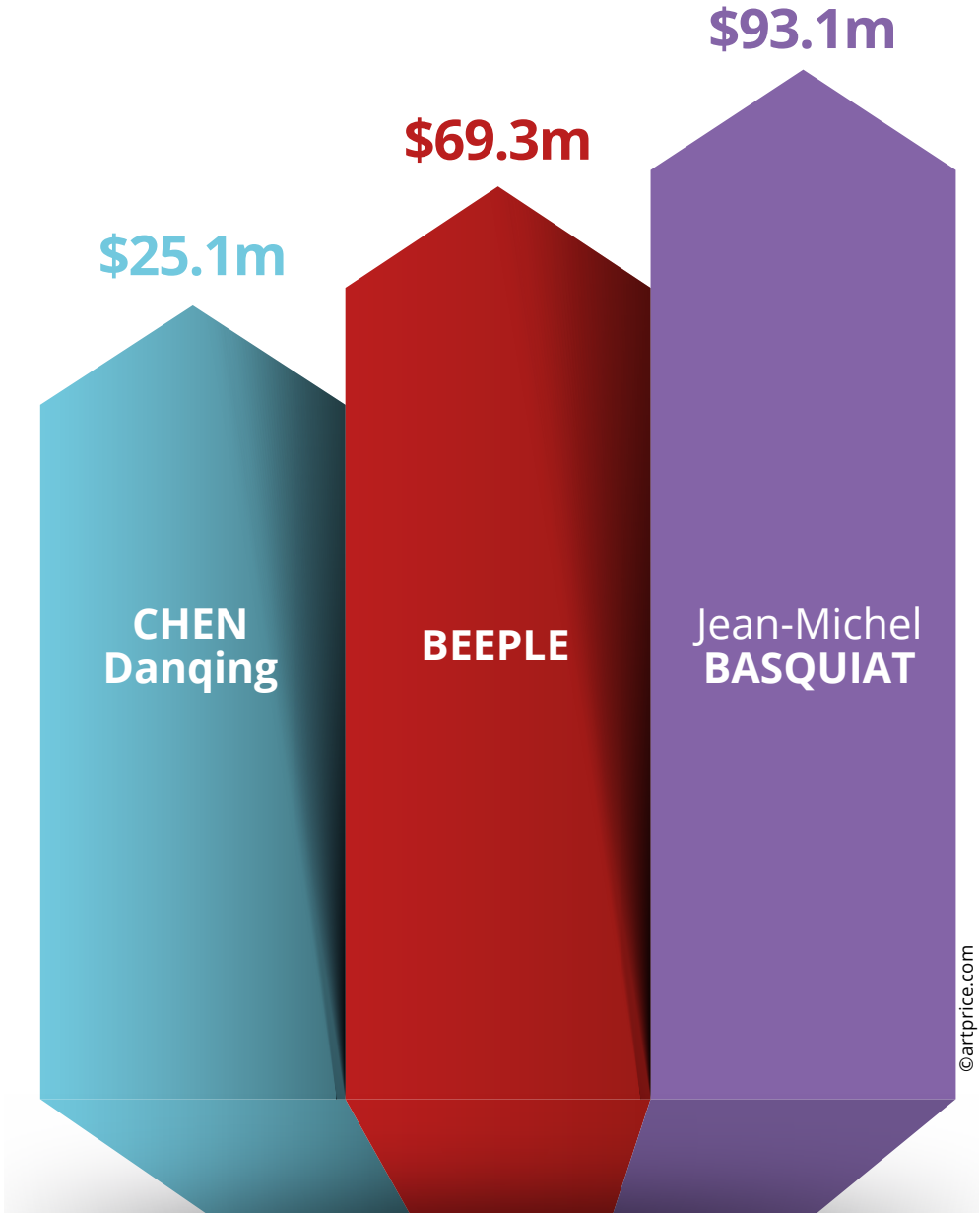
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ARTISTS

The Art Market has its stars. Those whose works sell publicly for millions, sometimes tens of millions of dollars, constitute the market's economic base. In fact, a third of the global total was generated by just five artists. At the same time, certain signatures appear in sales on a very regular basis, some quickly promoted to the highest price brackets because they correspond to the aesthetic trends and evolutions of our time.

From the most emblematic creators... to emerging artists, Artprice looks at the signatures that make the heart of the Contemporary Art Market beat.

TOP 3 CONTEMPORARY ARTISTS BY AUCTION RECORD (2020/21)



TWO NEW MAJOR SIGNATURES

The fact that Jean-Michel Basquiat is still the most expensive Contemporary artist at auction is not surprising. The African-American star, who died in 1988, is to Contemporary Art what Picasso is to Modern Art. On the other hand, the logic behind the other two artists in the year's top 3 Contemporary auction results is more puzzling. One is the digital artist Beeple, creator of the first NFT ever sold at Christie's (prompting all the major auction houses to offer digital Art), and the other is Sino-American artist Chen Danqing, whose latest auction record at over \$25.1 million (in June) is six times his previous record and the best result ever hammered for a Chinese Contemporary artwork.

Jean-Michel Basquiat (1960-1988)

Demand for works by Jean-Michel Basquiat is more than ever spreading: he is responsible for 5 of the period's 10 best results and 14% of

the global auction turnover from Contemporary Art. In 12 months collectors have spent \$385.8 million on 162 lots.

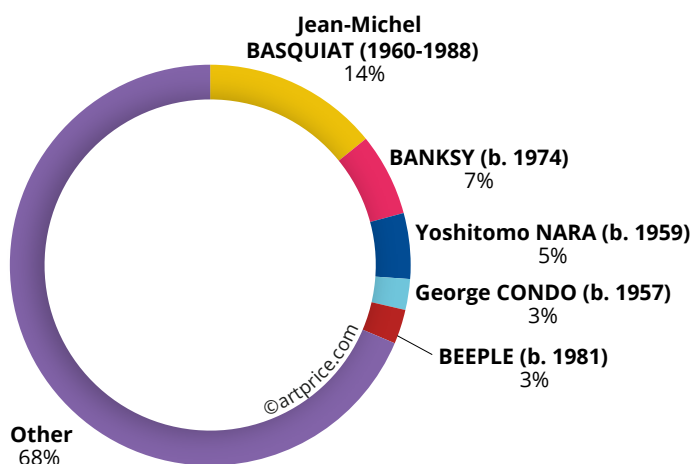
The two most expensive paintings of the year (*In This Case*, \$93.1 million and *Versus Medici*, \$50.8 million) were sold, as usual, in New York; but three other major works changed hands during prestige sales hosted by Christie's and Sotheby's in Hong Kong. With over \$300 million already to his name in H1 2021, Basquiat looks set to remain the most successful Contemporary artist on the secondary market for the year as a whole.

Beeple (b. 1981)

Completely unknown to the traditional Art auction Market last year, Beeple is today one of the three most expensive living artists in the world – all media combined – after David Hockney and Jeff Koons.

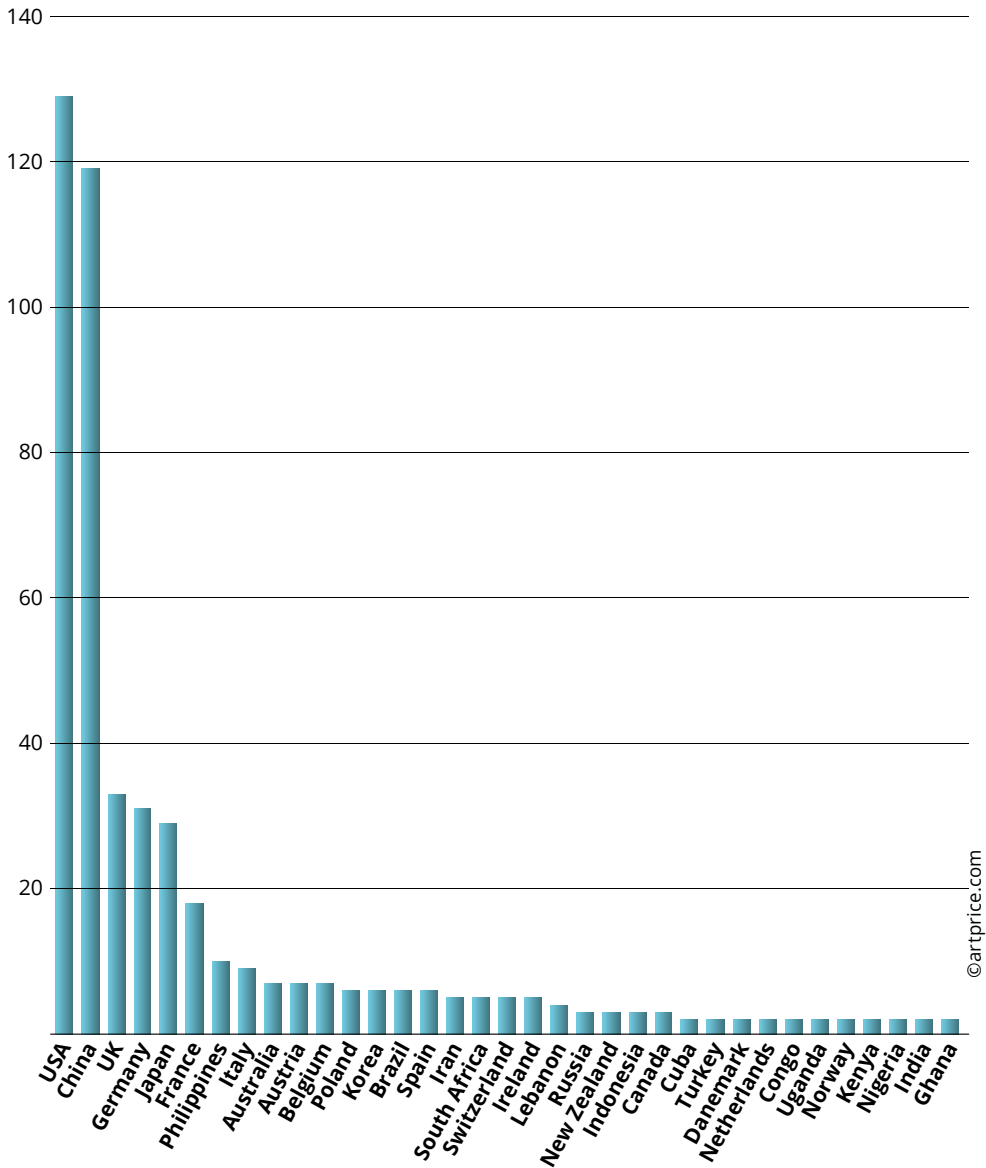
With a single result that was not only colossal but was also online and for a non-fungible token and paid in Ethers, Beeple attracted the second best Contemporary Art auction bid of the year so far. The first NFT ever offered in a public auction, Beeple's *Everydays: The first 5000 Days* (2021) fetched an eye-watering \$69.3 million against a starting price of \$100

WEIGHT OF TOP 5 ARTISTS IN TOTAL CONTEMPORARY ART AUCTION TURNOVER (2020/21)



Basquiat, Banksy, Nara, Condo and Beeple make up the new "Top 5 club". The most successful artists of the period in terms of auction turnover, together they account for nearly a third of the entire Contemporary Art auction market (32%).

CONTEMPORARY ARTISTS IN THE TOP 500 BY COUNTRY OF ORIGIN (2020/21)



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The nationalities dominating the Top 500 reflect the dynamism of the different countries on the global auction market. American and Chinese artists account for half of the world's Top 500 artists by annual auction turnover. Perpetually chasing originality, the American market is in the best position to encourage the emergence of digital artists (like Beeple and Larva Labs). The strong presence of Japanese artists reflects the success of the Manga aesthetic with Nara, Murakami, Rikkaku, but also Madsaki and Masakazu.

Among English and French creators, the boom in demand for Street Art has driven up the prices of Banksy, Doodle and Stik (for the Brits) and Invader, Brainwash and Gully (for the French). We cannot help but observe that the emergence of very young British and American artists appears to be much easier than that of European artists.

and for an artist who had no gallery, no exhibitions and no previous auction sales! But he did have several million followers on Instagram and the support of Christie's, one of the oldest and most reputable auction houses on the planet. With the sale of just two lots, Beeple alone accounted for 3% of global Contemporary Art market auction turnover.

Chen Danqing (b. 1953)

Unexpectedly, the third Contemporary artist on the period's price record podium is Chen Danqing (originally from Shanghai but living in the United States since the 1980s) after he added a staggering \$21.7 million to his previous auction record at the beginning of June at Poly International Beijing. Measuring less than 80cm tall and depicting a Tibetan couple about to kiss against the backdrop of the vast Lhasa prairies, his *Shepherds* (oil-on-cardboard) reached nearly \$25.2 million versus a previous record of \$3.5 million ten years ago at the same auctioneer. From a famous series of works depicting Tibetan scenes and people, Chen Danqing's painting became the most expensive work of Chinese Contemporary artwork ever sold at auction and placed the artist in the Global Top-20 Contemporary artists (by annual turnover), ahead of Damien Hirst!

Banksy (b. 1974)

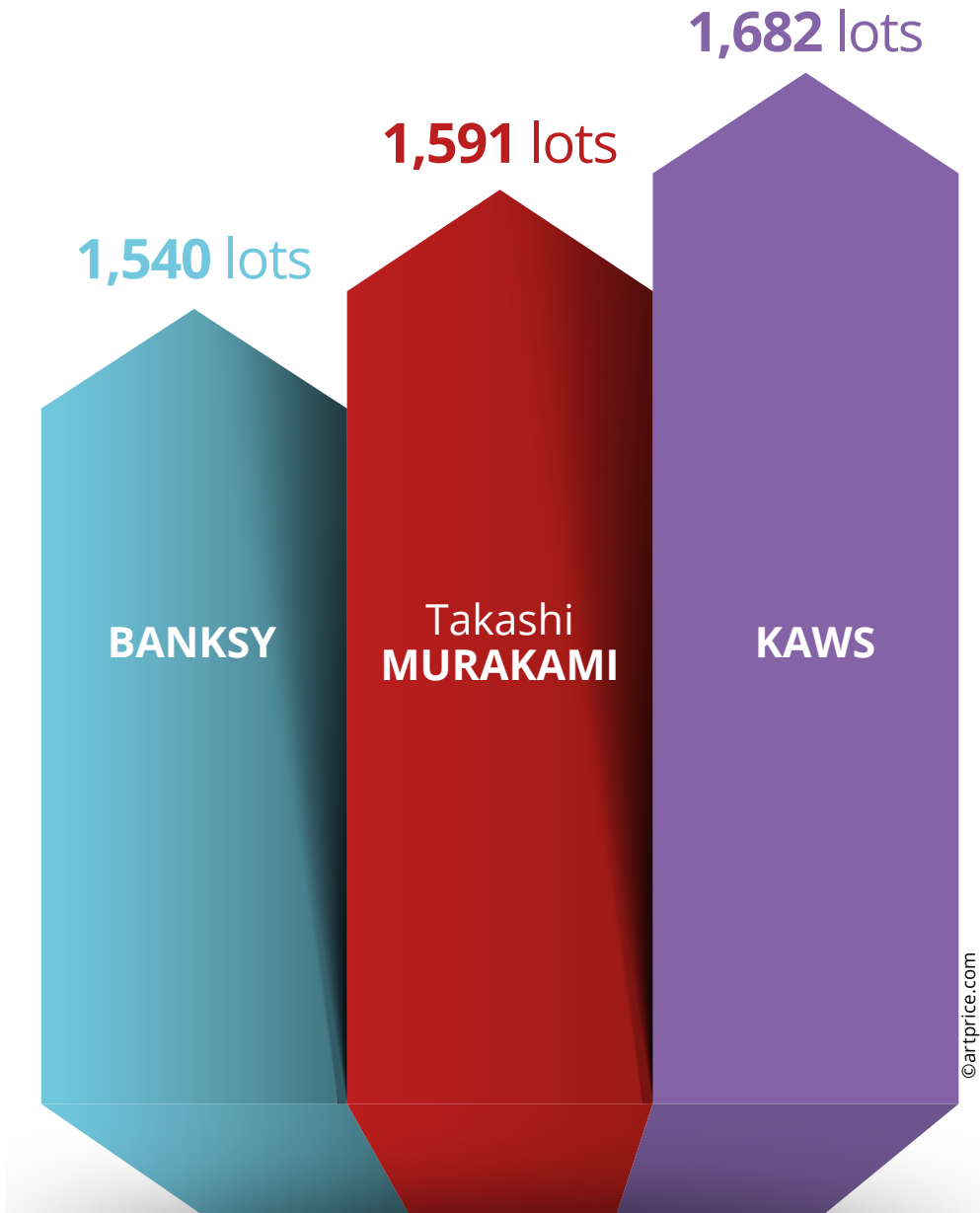
At 47 years old, the anonymous Street artist is one of the world's top five most successful signatures on the secondary market, all periods combined. In the specifically Contemporary segment, Banksy ranks second behind Basquiat, with a cumulative turnover of \$181 million, representing 7% of the segment's total revenue. This is an absolute record for one of the three most sought-after artists on the market. In the 2020/21 period Banksy was the subject of two results above \$10 million, including a personal best of \$23.2 million for his canvas *Game Changer* (2020). Estimated at around \$5 million the work elicited tremendous enthusiasm. It depicts a young boy abandoning his Batman and his Superman to play with a super-nurse doll. The result clearly illustrates a strong collector preference for works in tune with current events. It was also

largely inflated by having a charitable dimension, with Christie's promising to donate the majority of the final price to the British health service (NHS, National Health System). Over the last five years, Banksy's turnover has grown exponentially: from \$3 million in 2016, to \$7 million in 2017, \$16 million in 2018, \$29 million in 2019, \$67 million in 2020 and \$123 million in H1 2021.

George Condo (b. 1957)

George Condo's tragi-comic painting has influenced lots of painters in the Glen Brown / John Currin generation. Exhibited in New York, London, Shanghai and Berlin in recent months, his works are highly sought-after and the prices are high: \$100 invested in one of them in 2000 would be worth an average of \$2,488 (+2,388%) in July 2021. In 2018 his prices acquired a new dimension with a result above \$5 million for *Nude and Forms* (Christie's, New York), followed by a second record in July 2020 with the sale of *Force Field* (2010) for \$6.8 million, i.e. double the estimates provided by Christie's Hong Kong. With works worth more than \$72 million sold between New York, London and Hong Kong, George Condo accounted for 3% of the global Contemporary Art Market.

TOP 3 CONTEMPORARY ARTISTS BY NUMBER OF LOTS SOLD AT AUCTION (2020/21)



Together, Kaws, Murakami and Banksy account for approximately 5,000 lots per year that represent 4.7% of the total number of Contemporary Art transactions. They essentially reflect the most popular aesthetics of our time: Street Art and Manga. Their success has been further amplified with the arrival of new online buyers and they all have one thing in common: they cover all price ranges and are extremely prolific in creating 'multiple' works.

THE MOST POPULAR ARTISTS

In the 2020/21 period, almost 102,000 Contemporary artworks changed hands in auctions around the world, an increase of 34% compared with the 2018/19 period (i.e. before the pandemic). The increase in demand is particularly impressive compared with twenty years ago: the number of Contemporary works sold has multiplied by 10! This market surge is partly due to the extraordinary popularity of just a few artists.

With each artist selling more than 1,500 works through auctions per year (excluding their own distribution networks or those of their galleries), Kaws, Murakami and Banksy constitute the three most popular artists in the world by number of lots sold.

Kaws (b. 1974)

Collected by stars including Justin Bieber and Pharrell Williams, Kaws is a pop and urban culture phenomenon who has developed his own collaborations (Kanye West, Dior, Nike, Sesame Street, Uniqlo ...) and his own personal and unique network of fans and clients. Followed by 3.4 million followers on Instagram, Kaws reaches all types of buyers, from the most discerning collector to t-shirt enthusiasts. The 1,682 works exchanged in 12 months make him the best-selling Contemporary artist on the planet! Half of the turnover generated by this volume of sales comes from multiples (prints and edited objects) in a price range varying from a few hundred dollars to more than \$100,000; the rest is essentially from works on canvas, which reach several million dollars.

Takashi Murakami (b. 1962)

Murakami has managed to merge Art and commerce with extraordinary optimism. The artist has even become a 'production machine' with his own company, Kaikai Kiki Co, that creates unique works, limited

series, animated films and all kinds of derivative products. The most popular visual artist of our time collaborates regularly with singer Billie Eilish (who has 88.3 million followers on Instagram...) thereby continually increasing his popularity among young people. In terms of volume, this past year has been his best ever with 1,591 lots sold. The majority (87%) of the lots sold are prints that sell in a wide range of prices so that everyone can find something. Highly in demand, his works have a sold-through rate of 87%.

Banksy (b. 1974)

With phenomenal popularity and exponential demand: Banksy already posted a record for the previous year with 900 lots sold. In 2020/2021 his market further accelerated with an impressive 1,540 lots sold at auction. The anonymous British Street artist seems to have ridden unscathed over the health crisis, and with 11 million subscribers on Instagram, he is already reaching future generations of collectors.

THE STRONGEST PRICE ASCENSIONS

Demand is sometimes so intense for artists who have the wind in their sails, so to speak, that their prices literally explode. Dozens of young artists have generated unprecedented results this year, sometimes ten times higher than expected, and sometimes yet higher! While the most spectacular price surges generally happen in New York, there have been several this past year in Hong Kong as well.

Amy SHERALD (b. 1973)

One of the year's strongest results goes to Amy SHERALD, the artist who painted Michelle Obama's official portrait in 2018 and who has been represented by Hauser & Wirth since then. On 7 December 2020 Phillips sold her painting *The Bathers* (2015) for an impres-

sive \$4.26 million, 21 times its high estimate. The canvas depicts two black women in colorful swimsuits against a blue background. Six months later Phillips hammered another mega-result for her canvas *It Made Sense... Mostly In Her Mind* (2011), again in New York. Estimated between \$500,000 and \$700,000, the work fetched over \$3.5 million. These two results dwarfed the artist's previous record of \$350,000 in 2019.

Flora YUKHNOVICH (b. 1990)

Very strong demand was seen at Phillips New York last June for the young Flora YUKHNOVICH (in her thirties). First seen at auction this year, she has already seen the prices of her small drawings increase tenfold at Bonhams in London. But the appearance of a large "Rococo" style canvas in New York - *Pretty Little Thing* - prompted bidding beyond the million-dollar threshold: \$1.18 million (her current record). YUKHNOVICH is supported by the great Victoria Miro gallery.

TOP 5 PRICE ASCENSIONS IN NEW YORK (2020/21)

	Artist	Artwork	Low estimate	High estimate	Auction result	Date	Auction house
1	Amy SHERALD	<i>The Bathers</i> (2015)	\$150,000	\$200,000	\$4,265,000	7 Dec. 2020	Phillips, New York
2	Flora YUKHNOVICH	<i>Pretty Little Thing</i> (2019)	\$60,000	\$80,000	\$1,179,500	24 Jun. 2021	Phillips, New York
3	Joy LABINJO	<i>Visiting Great Grandma</i> (2018)	\$10,000	\$15,000	\$189,000	8 Dec. 2020	Phillips, New York
4	Emily Mae SMITH	<i>Waiting Room</i> (2015)	\$40,000	\$60,000	\$756,000	23 Jun. 2021	Phillips, New York
5	Aboudia DIARRASSOUBA	<i>Noutchy dans la rue</i> (2020)	\$10,000	\$15,000	\$187,500	12 Mar. 2021	Christie's, New York

Joy Labinjo (b. 1994)

At 25 years old, the new star of Anglo-Nigerian figurative painting has inspired vigorous bidding at auctions. Her canvas *No Wahala* blithely tripled its high estimate, reaching \$208,000 on 23 March last. The sale was hosted by Christie's at the height of the spring season and broadcast live from London, Hong Kong and New York. The young painter had already featured in prestigious catalogues alongside the most popular artists of the "Black Renaissance", including Amoako Bofo and Lynette Yiadom-Boakye. At her auction debut in December 2020, her *Visiting Great Grandma* (2018) multiplied Phillips' high estimate tenfold when it sold for \$189,000.

Aboudia Diarrassouba (b. 1983)

Born in Ivory Coast in 1983, Aboudia Diarrassouba lives and works between Brooklyn and Abidjan. In 2014, his work was shown at the Saatchi Gallery in London in the exhibition "Pangea II: New Art From Africa and Latin America", alongside a new generation

of African and South American artists. A stronghold for the emergence of new 'black painting', London generates half of his auction sales; but his work has recently made its mark in American auctions, with five works each fetching over \$100,000 in 2021. Among them, *Noutchy dans la rue* (2020) elicited bidding to 10 times its high estimate, ending at \$187,000 including fees in an online Christie's sale. Diarrassouba's current record has a similar profile: \$231,000 for an untitled canvas sold by Sotheby's London against a high estimate of \$28,000...

Emily Mae Smith (b. 1979)

In Hong Kong auctions, a number of new records have been hammered for non-Asian artists substantially above estimates and in what feels like a highly electric atmosphere. The prices of Ultra-Contemporary Art have become as high in Hong Kong as in London and New York. Emily Mae Smith's canvas *Broom Life*, notably, multiplied its high estimate by 20 to finish at \$1.6 million. The artist's record (recently exhibited at Perrotin in Tokyo) has therefore quadrupled in

TOP 5 PRICE ASCENSIONS IN HONG KONG (2020/21)

	Artist	Artwork	Low estimate	High estimate	Auction result	Date	Auction house
1	Emily Mae SMITH	<i>Broom Life</i> (2014)	\$51,548	\$77,322	\$1,591,544	8 Jun. 2021	Phillips & Poly, Hong Kong
2	Ronald VENTURA	<i>Party animal</i> (2017)	\$103,028	\$154,542	\$2,504,868	24 May. 2021	Christie's, Hong Kong
3	Amoako BOAFO	<i>Untitled (Two Hands)</i> (2019)	\$19,352	\$32,253	\$338,661	3 Dec. 2020	Christie's, Hong Kong
4	Emily Mae SMITH	<i>Fool Pavilion</i> (2015)	\$25,763	\$51,527	\$438,241	18 Jun. 2021	Sotheby's, Hong Kong
5	Matthew WONG	<i>The Birds II</i> (2015)	\$19,352	\$32,253	\$306,407	3 Dec. 2020	Christie's, Hong Kong

six months. In the days following the sale of *Broom Life*, two other Mae Smith canvases were offered, one in Hong Kong (*Fool Pavilion*, Sotheby's) and the other in New York (*Waiting Room*, Phillips) and they both followed more or less the same price ascension.

Amoako Boafo (b. 1984)

Another young artist now selling internationally is Amoako Boafo. On 2 December 2020 he made a sensational auction debut in Hong Kong (Christie's) with a canvas titled *Baba Diop* that fetched a new personal record at \$1.14 million, 10 times its low estimate. It was therefore not that surprising when the following day his drawing *Untitled (Two Hands)* multiplied its high estimate by ten, also at Christie's Hong Kong.

Matthew Wong (1984-2019)

In the electric atmosphere of the same Hong Kong sale, a quarter of an hour after the bidding for Boafo's drawing, Christie's sold a drawing by Matthew Wong (*The Birds II*) for \$300,000 against an estimate at around \$30,000. This result reflects the frenzy aroused post-mortem by Wong's works, whose prices just keep rising. Making his auction debut in 2020 only, his paintings have triggered passionate bidding into the millions of dollars. On 8 December, Sotheby's offered his canvas *Pink Wave* in New York accompanied by a marketing blurb associating Wong's style with that of Peter Doig and Van Gogh. These strong arguments justified a high estimate of \$400,000. The pitch paid substantial dividends as *Pink Wave* reached an impressive \$2.3 million. However, the best argument for this painting was that his *River at Dusk* (2018) had just been acquired (at Phillips, 5 days earlier, on 3 December) for \$4.8 million against an estimate around \$1 million. Both results were hammered in Hong Kong where a third of his lots are now sold.

Ronald Ventura (b. 1973)

The fourth Hong Kong price ascension was that of the Filipino Ronald Ventura, one of Southeast Asia's best-selling artists. The recent sale of his *Party animal* (2017), a large painting of anthropomorphic animals at a birthday party, raised his personal best

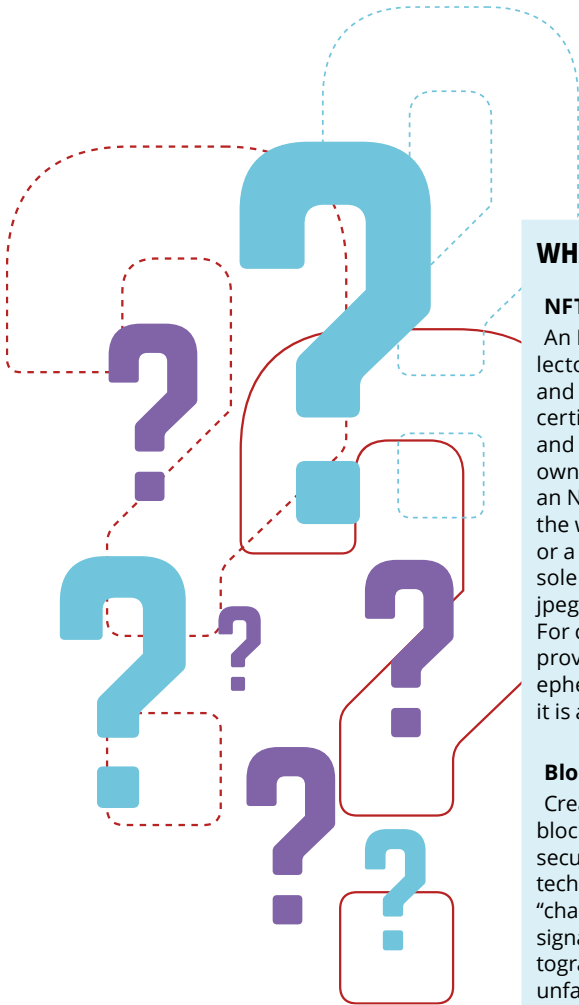
to \$2.5 million against a high estimate of \$154,000. This superb result rewarded Ventura's most monumental and powerful work to appear at auction so far.

3

TRENDS

As early as March 2021, the Art Market showed a form of obsession with NFTs, the value of which soared literally overnight. Having become unique and highly collectable, digital NFT works already represent a third of the value of online sales, or 2% of the global Art Market in 2021.

Alongside this phenomenon that seems to have triggered an innovation race between the world's major auction operators, another more traditional trend also appears to be strengthening: that of figurative painting. Among the works most concerned by this latter current, we note, above all, the new 'committed' painting of the "Black Renaissance".



WHAT IS IT?

NFT

An NFT (non fungible token) is a digital collector's item stored on a blockchain. Unique and non-modifiable, it takes the place of a certificate of authenticity (deemed inviolable) and constitutes digital proof of origin and ownership. Concretely, when a collector buys an NFT work, he buys the token representing the work (an image, a gif, a video file, etc.) or a title deed. The owner of the NFT is the sole owner of the content, even if the gif or jpeg image is shared millions of times online. For collectors, it is a way to acquire works of proven rarity. For digital artists or creators of ephemeral Art (urban artists or performers), it is a way to build value on their work.

Blockchain

Created in 2008 by Satoshi Nakamoto, blockchain designates a transparent and secure information storage and transmission technology. The information contained in this "chain of blocks" - transactions, title deeds, signatures, contracts - are protected by cryptographic processes which make the token unfalsifiable.

The blockchain has served the circulation of cryptocurrencies for years. It simplifies buying and selling, enables fast, direct and inexpensive transactions, while providing a reassuring chain of provenance and authenticity.

THE VIRAL MADNESS OF NFTS

Technological epiphany... New Renaissance... Art Market revolution... Digital bubble... and of course... New speculative niche... just some of the terms applied to the Art world's dive into the virtual world of NFTs and cryptocurrencies. And indeed, why not? The sale on March 11 of Beeple's *Everydays - The First 5000 Days*, a digital file in JPEG format and the first digital work ever to be offered at Christie's, had the effect of an earthquake by propelling Mike Winkelmann (Beeple) – unknown to anyone unfamiliar with digital Art – into the top three most expensive living artists, alongside Jeff Koons and David Hockney. So... having fetched \$69.3 million, digital Art must now be considered a medium that is capable of creating major value.

The buyer of the first NFT in the history of public auctions, Vignesh Sundaresan is a 32-year-old Indian millionaire who made his fortune in the world of cryptocurrencies. What he acquired is nothing more than a line of code referring to a virtual work by Beeple whose authenticity and traceability are guaranteed by blockchain technology. Mr. Sundaresan, creator of one of the principal NFT investment funds (Metapurse), aims to build the largest collection of NFT Art in the world. Three months before acquiring *The First 5000 Days*, his company Metapurse apparently already invested more than \$2 million in digital works by Beeple, and then apparently divided the ownership into digital tokens (NFTs) to sell them at the most strategic time of Christie's online auctions, i.e. when the balance between supply and demand was at its most advantageous.

The NFT phenomenon has aroused tremendous enthusiasm. According to Christie's, 22 million people, nearly 60% of whom were under the age of 40, logged in to the sale of *The First 5000 Days*. Among them, several investors with abundant crypto portfolios substantially inflamed the bidding... Eager to take advantage of new communities of buyers focused on digital Art, as well as the liquidity in the crypto space (NonFungible believes that NFTs generated nearly \$2.5 billion over the

first five months of 2021), the auction houses did everything possible to include NFTs in their prestige spring sales.

Innovation: a primary value criterion

To create maximum value on digital objects, auction companies want to present highly technical works (or at least works created in a digital format) that have never been seen before on the market. So... after Beeple's astounding \$69.3million result at Christie's in mid-March, innovation became, of itself, one of the cardinal values for the auction houses that engaged in the NFT race. In April, Phillips announced the first multi-generational NFT capable of automatically generating new works. In May, Christie's offered the first tokenized Warhol work. In June, Sotheby's presented the "first" intelligent NFT capable of interacting with its owner thanks to artificial intelligence... and innovation itself was clearly a key justification for spectacular price increases.

Artists undergoing a digital transition

A number of Contemporary works have already been transformed into NFTs to feed the auction market. Images created by Andy Warhol (who died more than 30 years ago) to promote the release of the Amiga 1000 computer in 1985 have notably been adapted to this technology. Sold online on Christie's website ("Andy Warhol: Machine Made", 19-27 May) as five NFTs in 4,500 x 6,000 pixel TIF formats, they demolished their estimates, generating \$3.4 million in total.

The transformation of Warhol's original works into NFTs was authorized by the Andy Warhol Foundation, at the request of Christie's: a legal procedure that is not always respected.

Banksy, for example, entered the wonderful world of NFTs in March, when the Burnt Banksy Collective burnt his print *Morons (325/500)* live so that it might survive uniquely as an NFT. The work was particularly well chosen, since it features an auctioneer raising the bidding on a painting with the inscription

**First NFT
in a public sale**

Beeple's Everydays, The First 5000 Days,
at Christie's on 11 March 2021

Starting price **\$100**

Sold for \$69.3 million

**First multi-generational
NFT**

REPLICATOR by Mad Dog Jones,
at Phillips on 23 April 2021

Sold for \$4.14 million

**First cryptopunks
from Larva Labs**

Lot consisting of 9 cryptopunks
at Christie's on 11 May 2021

Estimated **\$7,000,000 - \$9,000,000**

Sold for \$16.9 million...
\$10 million above the estimate!

**First tokenized Warhol
Campbell's Soup**

Campbell's Soup Can
(c.1985, minted 2021) at Christie's
on 27 May 2021

Estimated **\$10,000 - \$20,000**

Sold for \$1.17 million

First smart NFT (iNFT)

Robert Alice's ***To the Young Artists
of Cyberspace*** (2021) at Sotheby's
on 10 June 2021

Sold for \$478,800

First NFT ever created

Quantum (2014) by Kevin McCoy
at Sotheby's on 10 June 2021

Sold for \$1.472 million
ten times the initial bids

“I can’t believe you morons actually buy this shit”.

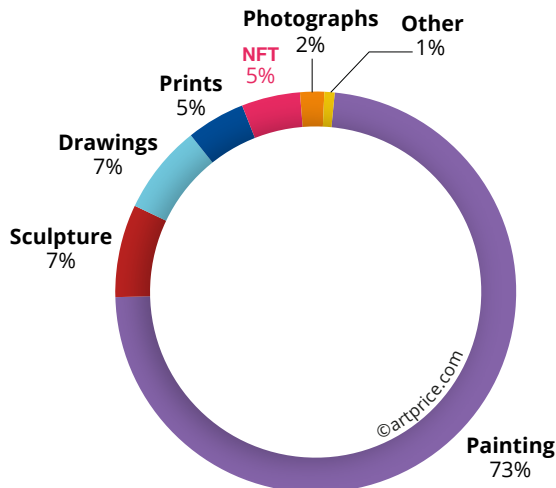
At the end of the cremation ceremony, the digital token of *Morons* no longer had any non-digital “physical” competitor... which adds more value to the digital work. Driven by disruptive staging, strong speculation on NFTs and Banksy’s popularity, the digital version of *Morons* was acquired on Open Sea for 228.69 Ether (around \$380,000) at approximately four times the purchase price of the physical print.

Several major Contemporary artists want to integrate the NFT ecosystem and adopt its codes. Some, like Shepard Fairey, Kaws, Murakami or Jenny Holzer, have taken the plunge or are preparing for it. Meanwhile, Damien Hirst has launched NFT (*The Currency*) forcing buyers to question the value of Art. He asks them to make a choice between keeping a physical work or its virtual counterpart.

Any work can be transformed into an NFT, including the *Mona Lisa*. This clearly multiplies opportunities for selling Art. Museums have started doing it, starting with the Uffizi

Gallery in Florence, which in May sold an NFT version of Michelangelo’s *Tondo Doni* (c. 1505) for nearly \$170,000, largely beating its other ‘derivative’ objects in terms of profitability. In fact, the Italian Museum is planning similar digitization initiatives with other masterpieces (by Titian, Caravaggio, Botticelli...) to shore up its finances. Nevertheless, the price of the *Tondo Doni* raises a number of questions. For example, why such a huge gap between the \$170,000 for the first NFT of an artist as major as Michelangelo and the \$69.3 million hammered for Beeple’s NFT? Buyers’ preferences seem to be moving towards digital works that express strong connections with contemporary aesthetics and issues. The most expensive NFTs generally obey the imperative of technology serving the work rather than serving a museum or a famous artist from the past. This perhaps explains why cryptopunks are worth \$16.9 million while an NFT of Warhol’s *Campbell’s Soup Can* tops out at \$1.17 million: Warhol takes us back to the past century whereas Larva Labs represents new ways of trading and collecting in our 2.0 era.

CONTEMPORARY ART SALES BY MEDIUM (2020/21)



In four months, NFTs generated \$127.6 million in auction turnover, twice the total generated by the Photography medium and from just 100 NFT lots sold, versus 6,500 photographs!

Another astonishing figure: the unsold rate for NFTs is the lowest on the market, only 6% versus an average 30% for other mediums (painting, sculpture, drawing, photo, print, etc.). In short the desire to acquire NFTs has more than kept pace with the galloping notoriety and hype that exists around them.

NFT CALENDAR

February-June 2021

February

February 20

Christopher Torres' .gif file *Nyan Cat* sold for 300 Ether, or half a million dollars, on Foundation.

March

March 1

The singer Grimes raised \$5.8 million from 10 NFTs she created, on Nifty Gateway.

March 11

Beeple's Everyday - The First 5000 Days reaches \$69.3 million. According to Christie's, the sale attracted 22 million connections.

March 19

The NFT OpenSea marketplace raised capital of \$23 million.

March 24

A 'Virtual Home' by Krista Kim fetches 288 Ether (approx. \$512,000) on SuperRare.

March 26

The Beijing UCCA Lab opens Virtual Niche, the first crypto-art museum exhibition.

February 25

A digital work by Beeple on Nifty Gateway reached \$6.6 million versus a purchase price ten times lower five months earlier.

March 4

Destruction of a Banksy print whose NFT equivalent fetched 228 Ether (\$380,000) on OpenSea, i.e. four times the price of the "physical" work.

March 14

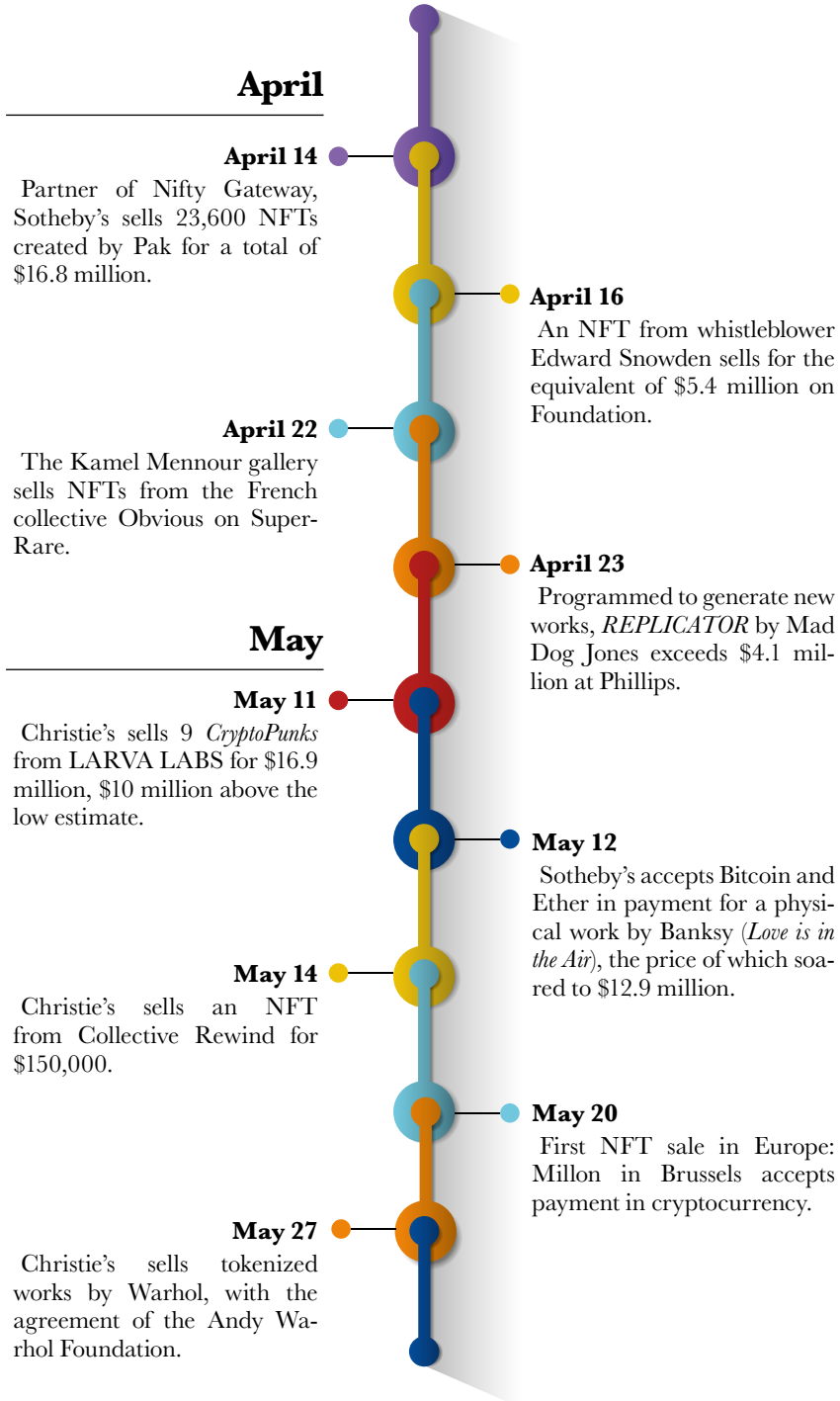
Almine Rech gallery put NFTs by César Piette for sale on Nifty Gateway.

March 21

Jack Dorsey sells his first tweet "*just setting up my twttr*" for \$2.9 million.

March 25

Superchief Gallery inaugurates the first New York space dedicated to crypto-art.



June

June 3

Jenny Holzer's first NFT sells for \$37,500, another by Nam June Paik fetches \$56,000. Christie's had hoped for double that.

June 10

Sotheby's sells the first intelligent NFT (iNFT) for \$478,800 and the first work associated with an NFT certificate, *Quantum* by Kevin McCoy (\$1.472 million).

June 15

Fred Forest offers his NFT *Plot / Network* on OpenSea at a price of \$69.3m + a symbolic \$1 to make it the most expensive digital work in the world.

CryptoPunk 7523 becomes the second most expensive NFT in the world at Sotheby's after fetching \$11.7 million.

June 30

Sotheby's London sells the World Wide Web source code, developed 30 years ago by Tim Berners-Lee, in the form of an NFT.

THE “BLACK RENAISSANCE” IN FULL SWING

The remarkable rise of non-white artists is continuing to gather pace in a global phenomenon that is transforming the landscape of the major museums, art fairs, private collections and the entire Art Market.

For several years now, Artprice has been highlighting the growing inclusion and focus on Afro-American and Afro-British Art and Art from the African continent. From an institutional perspective, this focus has taken the form of a long overdue correction since only 1.2% of the artworks kept in American museums were made by African-American artists, according to a study conducted in 2019 by the Williams College.

Faced with the reality of this under-representation, several American museums have

revised their recruitment strategies to include black men and women on their boards of directors. And following the demonstrations linked to the All Black Lives Matter movement during the summer of 2020, the objective of diversification has become more pressing than ever. Having become an institutional priority, the recognition of black artists has triggered a strong increase in demand for their works, which is of course reflected in their prices.

The phenomenon took off in 2016 with the first 7-digit auction result for a work by African-American artist Kerry James Marshall – *Plunge* (1992) – which fetched \$2.16 million, at Christie’s New York. Two years later, Marshall crossed the \$20 million threshold with *Past Times* (1997) fetching \$21.1 million at Sotheby’s New York. In her work published earlier this year (*A Black Gaze. Artists changing how we see*), Tina Campt says that Marshall embodies what she calls a “black artistic Renaissance”. For Campt it’s an artistic, social and political renaissance that is shaping a good number of public and private collections and is accompanied by an ‘economic

TOP 10 CONTEMPORARY ARTISTS BORN IN AFRICA BY AUCTION TURNOVER (2020/21)

	Artist	Country of birth	Gallery	Auction turnover	Lots sold	Top auction result
1	Amoako BOAFO	Ghana	Mariane Ibrahim	\$11,500,041	33	\$1,146,818
2	Marlene DUMAS	South Africa	David Zwirner, Zeno X	\$5,437,592	53	\$3,145,106
3	William KENTRIDGE	South Africa	Marian Goodman	\$4,691,690	188	\$936,164
4	Toyin Ojih ODUTOLA	Nigeria	Jack Shainman	\$2,190,212	8	\$832,748
5	Njideka Akunyili CROSBY	Nigeria	Victoria Miro, David Zwirner	\$1,412,249	2	\$1,330,349
6	Kudzanai-Violet HWAMI	Zimbabwe	Tyburn Gallery, Victoria Miro	\$1,319,104	6	\$486,746
7	Otis Kwame Kye QUAICOE	Ghana	Roberts Projects	\$1,199,071	9	\$250,000
8	Dylan LEWIS	South Africa	Everard Read	\$940,133	32	\$124,120
9	Michael ARMITAGE	Kenya	White Cube	\$643,579	2	\$574,279
10	Chéri SAMBA	Congo	Magnin-a	\$440,017	24	\$60,856

emergence' on the Art Market.

Today, a large number of young artists are seeing their works being snapped up at very substantial prices. Our ranking of the ten best-performing African-born artists at auction reveals that the forty and thirty year-old artists supported by solid galleries are breaking through much more quickly than their elders.

Njideka Akunyili CROSBY (1983)

A young painter of Nigerian origin, the prices of Crosby's paintings soared after her exhibition at the Victoria Miro gallery in London in October 2016. In 2017, she galvanized bidding with a painting of her sister titled *The Beautiful Ones* that fetched \$3 million at Christie's from a well-known equal rights activist, Peggy Cooper Cafritz. Initially enjoying strong buying in America, the demand quickly spread to the rest of the world. In May 2017, Christie's Hong Kong hammered over \$900,000 for her canvas *Tea Time In New Haven, Enugu*. The market for her work has since calmed down with very few works offered publicly (only four since 2020). Her galleries Victoria Miro and David Zwirner are reserving her works for "serious" collectors who promise not to use auctions for speculative purposes.

Amoako BOAFO (1984)

At 36, the Ghanaian painter is one of the most in-demand artists of the moment. His ascension (in popularity and price) began in December 2019 during a solo show at the Mariane Ibrahim gallery at Art Basel Miami. His colorful portraits celebrating black identity sold for \$50,000 at the time. The following year, the value of these works multiplied by ten. In February 2020, Phillips presented his first painting at auction - *The Lemon Bathing Suit* - and it sold for the exorbitant price of \$881,500 against a pre-sale estimate of \$40,000 - \$65,000. This extraordinary result looked initially like a flash in the pan, but it wasn't. In December 2020, his painting *Baba Diop* soared to \$1.14 million in Hong Kong, propelling Boafo into the ranks of the most popular Contemporary African artists of the moment.

Michael ARMITAGE (1984)

Michael Armitage's canvases began to attract attention when they first appeared at the White Cube in London in 2015. In the same year, he participated in various group exhibitions in New York, Beijing, Turin and Lyon. In 2018, the Metropolitan acquired his canvas *Necklacing* from the White Cube. The painting refers to a common lynching practice in South Africa in the 1980s. A few months later his works caused a sensation at the 58th Venice Biennale and at the MoMA, while his *The Conservationists* (2015) reached \$1.52 million, i.e. 25 times the mid-range estimate provided by Sotheby's New York. Arriving on the market at the height of demand for African painting, this Kenyan artist is one of the new stars of the Art Market.

Toyin Ojih ODUTOLA (1985)

This artist from Nigeria explores black identity in Africa and the United States, where she moved when she was five. She has already integrated the permanent collections of MoMA, the Whitney Museum and the Art Institute of Chicago, and is among the 550 most successful artists at auction, all periods combined. Making her auction debut three years ago, her personal best already stands at \$833,000 for a sixty-foot drawing exhibited in 2016 at the Museum of the African Diaspora in San Francisco. The work was sold at Sotheby's Hong Kong on 19 April 2021.

Otis Kwame Kye QUAICOE (1990)

Particularly talented with portraits and influenced by the fathers of the "Black Renaissance" such as Kerry James Marshall and Kehinde Wiley, the Ghanaian artist Otis Kwame Kye Quaiocoe was launched on American soil in 2020 with an exhibition titled *Black Like Me* at Roberts Projects in Los Angeles. His works were immediately acquired by major private collectors. On 2 July of the same year, Phillips hammered the young artist's auction debut with a work titled *Shade of Black* (2018). Estimated \$20,000 - \$30,000, the painting reached \$250,000. Since then, all his works offered at auction have sold, without exception.

Kudzanai-Violet HWAMI (1993)

Selected among the artists representing Zimbabwe at the 58th Venice Biennale in 2019, Kudzanai-Violet Hwami (born 28 years ago in Zimbabwe and living in London) is gaining popularity on the international Art Market. On 19 April 2021, her black odalisque *Skye wa.Nehanda* (180 x 230cm) caused an auction sensation by fetching \$487,000, more than 10 times its low estimate at Sotheby's Hong Kong. Purchased four years earlier from the Tyburn gallery, this painting has already changed hands four times... Alongside the urgency to 'legitimize' a work committed to the deconstruction of stereotypes and relations of domination, these very rapid resales illustrate the market's hyper-enthusiasm for artists perceived as key players in the "Black Renaissance".

Indeed, in addition to museums, the so-called "Black Renaissance" is now being promoted by most international art galleries resulting in a very significant increase in demand in North America, on the African continent, in Asia and in Europe. Kerry James Marshall has been promoted by David Zwirner since 2013. Njideka Akunyili Crosby and Noah Davis have received the same support for two or three years, while Amy Sherald, Lorna Simpson, Mark Bradford, Henry Taylor and Simone Leigh are all associated with Hauser & Wirth. After launching Amoako Bofo, Victoria Miro has signed one of the youngest stars of the moment: Kudzanai-Violet Hwami (28 years old).

In this context, a number of young artists have thus become 'essential' overnight. Among those who have attracted the most attention this year are Jammie Holmes and Cinga Samson. Both were born in the mid-1980s,

the first in Louisiana and the second in Cape Town. In May 2020, the self-taught painter and 'committed' artist Jammie Holmes sent banners into the skies of Dallas, Detroit, Miami, Los Angeles and New York on which floated George Floyd's last words to honor his memory and denounce violence and systemic racism. The initiative was highly successful and collectors became enamoured: all his paintings now sell for more than \$100,000 and his record has peaked at \$193,000 since the end of May 2021 (*First birthday*, 2020, Christie's Hong Kong). Cinga Samson, born in Cape Town, is nevertheless more expensive with a result of \$378,000 for his painting *Two piece 1* (2018) against an estimate of around \$30,000. It was hammered just one month after the official announcement of his joining the prestigious White Cube Gallery, which pushed demand to a new height and prompted collectors to 'gamble' on the young prodigy. Cinga Samson's work explores two of the most sought-after subjects of the moment: Africaneity and sexual identity. Seductive and sophisticated, his paintings reflect above all the influence of artists like Kerry James Marshall, Kehinde Wiley, Toyin Ojih Odutola and Lynette Yiadom-Boakye, whose portraits of black men and women are changing Art history.

In conclusion

Collectors have been very attracted to the works of these young creators, immediately propelling them into a 6-digit auction sphere despite the veritable wave of black artists currently flooding the entire international Art Market. Indeed, it would be difficult to deny that this segment of the Art Market looks over-heated, but the potential appears to be

TOP 3 YOUNG ARTISTS (BORN AFTER 1992) BY AUCTION TURNOVER (2020/21)

	Artist	Auction turnover	Lots sold	Lots not sold	Top auction result
1	MR DOODLE	\$8,082,271	308	13	\$1,029,287
2	Jadé FADOJUTIMI	\$2,334,397	13	0	\$730,692
3	FEWOCIOUS	\$2,162,500	5	0	\$475,000

colossal and demand just keeps on growing. This dynamic applies to all the artists of the “Black Renaissance”, including Jordan Casteel (born in 1989), the youngest artist to be offered a retrospective at the New Museum in New York, but it also seems to apply to all the major “trends” currently driving the Contemporary Art Market.

The trio of the three most successful artists in their thirties seems to perfectly reflect the preferences of our time. First in the ranking, Mr Doodle (born in 1994), associated with Street Art with his invasive “spaghetti graffiti” which is all the rage in Japan, Hong Kong and Taiwan. Considered by some the ‘new Keith Haring’, a ‘mad wind’ is currently blowing in his sails (and sales) with transactions accelerating to more than 300 units over 12 months, including several dozen works on the Japanese market during H1 2021 in a price range from \$3,000 to over \$300,000.

The second artist of this generation to inflame the market is a woman: Jadé Fadojutimi (born in 1993). The dynamic and instinctive abstractions of this rising star of the London scene have already integrated numerous museums and large private collections - at just 27 years old, she is the youngest artist to enter the Tate collection and the market for her works has of course co-responded. Of the 13 works on sale since then, none have remained unsold and one of them fetched over \$730,000 at the joint Phillips & Poly sale in Hong Kong in June (*Concealment: An essential generated by the lack of shade*, 2019).

The third artist is a child of our digital era, Victor Langlois, alias FEWOCiOUS. Born in 2003, he created his first NFTs at age 17. The youngest artist to ever sell through Christie’s, he generated \$2.1 million from five NFTs offered online at the end of June. This enormous and early success reflects, on the one hand, the formidable breakthrough of the digital sphere within traditional auction houses and, on the other, the seduction of a style that is simultaneously Surreal and owes much to Pop Art and Bad painting. But that’s not all: FEWOCiOUS is also a young Queer artist who is questioning gender identity. Along with the key players in the “Black Renaissance” (mentioned above), he is perceived as one of the pioneers who are reconfiguring our vision of society and the world... and that new collectors have decided to no longer neglect.

TOP 100 ARTISTS BORN AFTER 1980 BY AUCTION REVENUE (2020/21)

Rank	Artist	Auction turnover	Lots sold	Top auction result	World record
1	BEEPLE (b. 1981)	\$69,596,250	2	\$69,346,250	x
2	Matthew WONG (1984-2019)	\$53,821,416	44	\$4,871,567	x
3	LARVA LABS (b. 2005)	\$28,918,100	3	\$16,962,500	x
4	Ayako ROKKAKU (b. 1982)	\$13,179,714	126	\$614,533	x
5	Amoako BOAFO (b. 1984)	\$11,500,042	33	\$1,146,819	x
6	Avery SINGER (b. 1987)	\$10,855,133	17	\$4,144,000	x
7	Salman TOOR (b. 1983)	\$9,941,254	19	\$889,847	x
8	MR DOODLE (b. 1994)	\$8,082,272	308	\$1,029,287	x
9	Loie HOLLOWELL (b. 1983)	\$5,121,844	11	\$2,126,801	x
10	MAD DOG JONES (b. 1985)	\$4,345,600	2	\$4,144,000	x
11	Aboudia Abdoulaye DIARRASSOUBA (b. 1983)	\$4,107,626	66	\$231,337	x
12	Claire TABOURET (b. 1981)	\$4,064,041	14	\$870,000	x
13	Shara HUGHES (b. 1981)	\$3,588,166	22	\$611,894	x
14	Lucas ARRUDA (b. 1983)	\$3,427,476	14	\$487,672	x
15	HAO Liang (b. 1983)	\$3,134,568	4	\$1,191,261	
16	CHEN Fei (b. 1983)	\$2,772,958	12	\$928,540	x
17	Jadé FADOJUTIMI (b. 1993)	\$2,334,398	13	\$730,693	x
18	Jordan CASTEEL (b. 1989)	\$2,298,319	5	\$687,500	x
19	Toyin Ojih ODUTOLA (b. 1985)	\$2,190,212	8	\$832,748	x
20	FEWOCIOUS (b. 2003)	\$2,162,500	5	\$475,000	x
21	Christina QUARLES (b. 1985)	\$1,813,498	5	\$655,200	x
22	KYNE (b. 1988)	\$1,699,778	77	\$287,584	x
23	Tschabalala SELF (b. 1990)	\$1,664,590	10	\$422,011	
24	Yukimasa IDA (b. 1990)	\$1,442,892	23	\$357,085	x
25	Julie CURTISS (b. 1982)	\$1,417,490	10	\$466,200	x
26	Njideka Akunyili CROSBY (b. 1983)	\$1,412,249	2	\$1,330,349	
27	Jammie HOLMES (b. 1984)	\$1,356,192	14	\$193,230	
28	Nina CHANEL ABNEY (b. 1982)	\$1,336,847	24	\$990,000	x
29	Kudzanai-Violet HWAMI (b. 1993)	\$1,319,104	6	\$486,747	x
30	Flora YUKHNOVICH (b. 1990)	\$1,232,347	3	\$1,179,500	x
31	Otis Kwame Kye QUAIKOE (b. 1990)	\$1,199,071	9	\$250,000	x
32	Chris HUEN (b. 1991)	\$1,127,058	9	\$210,923	x
33	Miwa KOMATSU (b. 1984)	\$1,094,108	31	\$133,923	x
34	Taubau AUERBACH (b. 1981)	\$1,078,307	10	\$941,744	
35	Angel OTERO (b. 1981)	\$1,041,457	12	\$277,200	x
36	Robert NAVA (b. 1985)	\$1,005,639	14	\$305,946	x
37	Vaughn SPANN (b. 1992)	\$965,083	8	\$239,400	x
38	Tatsuhiko IDE (b. 1984)	\$950,787	18	\$480,346	x
39	Oscar MURILLO (b. 1986)	\$946,451	10	\$209,003	
40	Jonathan CHAPLINE (b. 1987)	\$861,836	10	\$243,857	x
41	Alex GARDNER (b. 1987)	\$837,507	5	\$214,200	x
42	KAO Yu (b. 1981)	\$799,212	8	\$176,067	x
43	Firenze LAI (b. 1984)	\$785,333	4	\$390,187	x
44	Michael ARMITAGE (b. 1984)	\$643,580	2	\$574,280	
45	Allison ZUCKERMAN (b. 1990)	\$625,102	4	\$252,000	x
46	Robert ALICE (b. 1992)	\$610,050	2	\$478,800	x
47	Meguru YAMAGUCHI (b. 1984)	\$609,911	35	\$122,490	x
48	Joy LABINJO (b. 1994)	\$594,289	6	\$208,008	x
49	Issy WOOD (b. 1993)	\$593,563	3	\$346,680	x
50	XCOPY (b. 1981)	\$578,313	2	\$378,000	x

Rank	Artist	Auction turnover	Lots sold	Top auction result	World record
51	Moe NAKAMURA (b. 1988)	\$560,893	29	\$144,631	
52	Alec MONOPOLY (b. 1986)	\$556,784	32	\$51,250	x
53	Josh SPERLING (b. 1984)	\$523,021	25	\$94,500	
54	ZHAO Zhao (b. 1982)	\$514,500	9	\$124,842	
55	Tunji ADENIYI-JONES (b. 1992)	\$510,823	3	\$208,423	x
56	Jamian JULIANO-VILLANI (b. 1987)	\$489,565	4	\$405,779	x
57	HE Xiangyu (b. 1986)	\$471,616	9	\$105,640	x
58	Hebru BRANTLEY (b. 1981)	\$454,500	73	\$78,037	
59	Noah DAVIS (1983-2015)	\$420,150	3	\$176,400	
60	Eddy Ilunga KAMUANGA (b. 1991)	\$389,084	3	\$165,459	x
61	Godwin CHAMPS NAMUYIMBA (b. 1989)	\$388,560	7	\$107,100	x
62	Jigger CRUZ (b. 1984)	\$386,556	10	\$144,526	
63	Cinga SAMSON (b. 1986)	\$385,362	2	\$378,000	x
64	Sanya KANTAROVSKY (b. 1982)	\$379,907	8	\$276,053	
65	VHILS (b. 1987)	\$377,113	29	\$45,877	
66	Ewa JUSZKIEWICZ (b. 1984)	\$370,168	4	\$147,715	x
67	Tomoya TSUKAMOTO (b. 1982)	\$365,828	4	\$152,901	
68	Marina CRUZ GARCIA (b. 1982)	\$343,319	8	\$92,233	x
69	Portia ZVAVAHERA (b. 1985)	\$337,668	3	\$211,942	x
70	Maria FARRAR (b. 1988)	\$326,028	6	\$114,005	x
71	Austin LEE (b. 1983)	\$310,487	12	\$52,920	x
72	Maria TANIGUCHI (b. 1981)	\$307,469	10	\$56,902	x
73	Firelei BAEZ (b. 1981)	\$304,550	5	\$100,800	x
74	MI Qiaoming (b. 1986)	\$285,936	2	\$142,968	
75	Lina Iris VIKTOR (b. 1987)	\$269,213	1	\$269,213	x
76	THE HAAS BROTHERS (b. 1984)	\$248,614	11	\$100,000	
77	Alex ISRAEL (b. 1982)	\$240,158	7	\$100,000	
78	Walter PRICE (b. 1989)	\$239,849	7	\$50,400	x
79	JR (b. 1983)	\$239,348	71	\$55,000	
80	LI Qing (b. 1981)	\$237,228	7	\$70,426	
81	Matt GONDEK (b. 1982)	\$221,530	54	\$58,582	
82	Jonathan Lyndon CHASE (b. 1989)	\$220,053	4	\$105,840	
83	Ivy HALDEMAN (b. 1985)	\$216,976	2	\$138,600	x
84	REN Zhe (b. 1983)	\$216,937	3	\$96,770	
85	Adriana OLIVER (b. 1990)	\$213,773	28	\$54,953	x
86	Nelson MAKAMO (b. 1982)	\$212,762	42	\$27,715	x
87	Torey THORNTON (b. 1990)	\$199,498	5	\$107,100	x
88	Dino GABITO (b. 1989)	\$194,836	4	\$98,759	x
89	BO Chunyu (b. 1983)	\$192,515	3	\$89,367	x
90	Sohei NISHINO (b. 1982)	\$187,981	3	\$87,334	x
91	Karl LAGASSE (b. 1981)	\$187,007	5	\$170,038	x
92	Marc GUIRAGOSSIAN (b. 1995)	\$186,776	10	\$28,320	x
93	Joan CORNELLA (b. 1981)	\$186,597	16	\$81,114	x
94	Asuka Anastacia OGAWA (b. 1988)	\$178,584	1	\$178,584	x
95	Mbambo BUHLE WONDER (b. 1989)	\$177,001	5	\$61,498	x
96	Emily RATAJKOWSKI (b. 1991)	\$175,000	1	\$175,000	x
97	JERKFACE (b. 1982)	\$172,425	27	\$46,339	x
98	AI MADONNA (b. 1984)	\$171,905	20	\$26,628	x
99	Satoru KOIZUMI (b. 1983)	\$167,801	12	\$80,824	x
100	Hayy KAHRAMAN (b. 1981)	\$159,165	2	\$83,426	

TOP 500 CONTEMPORARY ARTISTS BY AUCTION REVENUE (2020/21)

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
1	Jean-Michel BASQUIAT (1960-1988)	US	\$385,872,046	162	\$93,105,000	
2	BANKSY (b. 1974)	UK	\$181,345,218	1,540	\$23,238,686	X
3	Yoshitomo NARA (b. 1959)	JP	\$146,886,988	569	\$18,245,017	
4	George CONDO (b. 1957)	US	\$72,157,500	154	\$6,857,413	X
5	BEEPLE (b. 1981)	US	\$69,596,250	2	\$69,346,250	X
6	LIU Ye (b. 1964)	CN	\$55,296,494	93	\$12,587,544	X
7	Matthew WONG (1984-2019)	CA	\$53,821,416	44	\$4,871,567	X
8	ZHOU Chunya (b. 1955)	CN	\$46,438,329	61	\$12,440,700	X
9	Keith HARING (1958-1990)	US	\$44,584,521	794	\$5,937,264	
10	Adrian GHENIE (b. 1977)	RO	\$40,559,888	33	\$8,496,590	
11	Richard PRINCE (b. 1949)	US	\$39,909,283	77	\$12,107,183	
12	ZHANG Xiaogang (b. 1958)	CN	\$38,867,374	55	\$12,646,613	X
13	Peter DOIG (b. 1959)	UK	\$32,793,149	68	\$18,198,186	
14	ZENG Fanzhi (b. 1964)	CN	\$32,148,860	39	\$6,162,356	
15	KAWS (b. 1974)	US	\$31,568,782	1,679	\$1,528,487	
16	LARVA LABS (b. 2005)	US	\$28,918,100	3	\$16,962,500	X
17	CHEN Danqing (b. 1953)	CN	\$27,975,431	7	\$25,175,087	X
18	Damien HIRST (b. 1965)	UK	\$27,712,464	565	\$3,450,000	
19	Mark BRADFORD (b. 1961)	US	\$24,919,324	14	\$6,984,500	
20	Cecily BROWN (b. 1969)	UK	\$23,161,084	21	\$6,136,595	
21	Takashi MURAKAMI (b. 1962)	JP	\$21,514,629	1,591	\$6,080,000	
22	Dana SCHUTZ (b. 1976)	US	\$20,952,957	20	\$6,456,499	X
23	Jeff KOONS (b. 1955)	US	\$18,233,175	383	\$9,456,000	
24	Eddie MARTINEZ (b. 1977)	US	\$17,968,085	91	\$1,480,350	
25	PAK (XX-XXI)	?	\$17,354,199	6	\$9,868,500	X
26	LIU Xiaodong (b. 1963)	CN	\$16,000,782	14	\$12,324,711	
27	Jonas WOOD (b. 1977)	US	\$15,999,903	137	\$6,510,000	X
28	Christopher WOOL (b. 1955)	US	\$14,175,271	48	\$3,510,000	
29	Ayako ROKKAKU (b. 1982)	JP	\$13,179,714	126	\$614,533	X
30	LENG Jun (b. 1963)	CN	\$13,004,926	6	\$12,509,781	X
31	Kerry James MARSHALL (b. 1955)	US	\$12,978,187	13	\$7,500,000	
32	Albert OEHLEN (b. 1954)	DE	\$12,296,460	31	\$2,701,201	
33	LIU Wei (b. 1965)	CN	\$11,691,663	32	\$2,754,791	
34	GENG Jianyi (1962-2017)	CN	\$11,664,994	3	\$11,616,225	X
35	Günther FÖRG (1952-2013)	DE	\$11,519,045	169	\$1,161,268	
36	Amoako BOAFO (b. 1984)	GH	\$11,500,042	33	\$1,146,819	X
37	Avery SINGER (b. 1987)	US	\$10,855,133	17	\$4,144,000	X
38	Martin KIPPENBERGER (1953-1997)	DE	\$10,457,152	36	\$9,520,000	
39	CHEN Yifei (1946-2005)	CN	\$10,418,443	20	\$2,770,022	
40	Glenn LIGON (b. 1960)	US	\$10,031,341	23	\$3,408,000	
41	Antony GORMLEY (b. 1950)	UK	\$9,980,181	83	\$1,411,500	
42	HUANG Yuxing (b. 1975)	CN	\$9,942,493	38	\$1,191,261	X
43	Salman TOOR (b. 1983)	PK	\$9,941,254	19	\$889,847	X
44	JIA Aili (b. 1979)	CN	\$9,548,111	10	\$3,090,655	X
45	WANG Xingwei (b. 1969)	CN	\$9,403,111	8	\$4,721,833	X
46	Barkley L. HENDRICKS (1945-2017)	US	\$9,391,575	15	\$4,013,000	X
47	Sean SCULLY (b. 1945)	IE	\$9,176,205	66	\$1,312,931	
48	MAO Yan (b. 1968)	CN	\$8,909,150	8	\$4,635,982	X
49	LIU Guang (b. 1969)	CN	\$8,717,619	37	\$1,339,283	
50	Rudolf STINGEL (b. 1956)	IT	\$8,702,228	9	\$3,771,000	

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
51	MR DOODLE (b. 1994)	UK	\$8,082,272	308	\$1,029,287	X
52	Amy SHERALD (b. 1973)	US	\$7,804,000	2	\$4,265,000	X
53	Titus KAPHAR (b. 1976)	US	\$7,662,301	23	\$1,058,500	X
54	Nicolas PARTY (b. 1980)	CH	\$7,627,480	48	\$1,348,060	X
55	Mark GROTHJAHN (b. 1968)	US	\$7,561,645	13	\$3,270,000	
56	HUANG Jiannan (b. 1952)	CN	\$7,347,822	14	\$1,497,575	
57	Li Chen (b. 1963)	CN	\$7,343,163	21	\$2,316,168	X
58	Mickalene THOMAS (b. 1971)	US	\$7,159,316	14	\$1,830,000	X
59	Javier CALLEJA (b. 1971)	ES	\$6,967,013	94	\$1,144,694	X
60	YAN Pei-Ming (b. 1960)	CN	\$6,897,737	30	\$6,514,490	X
61	Rashid JOHNSON (b. 1977)	US	\$6,731,343	34	\$1,950,000	X
62	ZHANG Enli (b. 1965)	CN	\$6,288,751	23	\$835,815	
63	HE Duoling (b. 1948)	CN	\$6,185,777	9	\$1,712,557	X
64	YUE Minjun (b. 1962)	CN	\$6,088,128	59	\$1,078,932	
65	Genieve FIGGIS (b. 1972)	IE	\$5,867,609	56	\$569,000	X
66	Daniel RICHTER (b. 1962)	DE	\$5,737,220	29	\$1,522,463	X
67	FANG Lijun (b. 1963)	CN	\$5,679,275	18	\$3,138,744	
68	Lynette VIADOM-BOAKYE (b. 1977)	UK	\$5,667,174	10	\$1,950,000	X
69	Elizabeth PEYTON (b. 1965)	US	\$5,580,335	32	\$2,077,000	X
70	LIU Wei (b. 1972)	CN	\$5,532,382	14	\$792,303	
71	Anselm KIEFFER (b. 1945)	DE	\$5,515,143	25	\$867,000	
72	Christine AY TJOE (b. 1973)	ID	\$5,514,381	8	\$1,732,158	X
73	MADSAKI (b. 1974)	JP	\$5,484,241	162	\$531,238	X
74	Marlene DUMAS (b. 1953)	ZA	\$5,437,593	53	\$3,145,106	
75	Iwamoto MASAKAZU (b. 1969)	JP	\$5,187,206	115	\$672,880	X
76	Robert COMBAS (b. 1957)	FR	\$5,169,272	218	\$303,347	
77	Loie HOLLOWELL (b. 1983)	US	\$5,121,844	11	\$2,126,801	X
78	Tomoo GOKITA (b. 1969)	JP	\$4,886,849	50	\$539,105	
79	Emily Mae SMITH (b. 1979)	US	\$4,852,459	14	\$1,591,545	X
80	William KENTRIDGE (b. 1955)	ZA	\$4,691,690	188	\$936,164	
81	LUO Zhongli (b. 1948)	CN	\$4,657,866	22	\$845,122	
82	Jenny SAVILLE (b. 1970)	UK	\$4,649,175	5	\$3,981,869	
83	INVADER (b. 1969)	FR	\$4,637,545	139	\$599,449	
84	ZHAO Bandi (b. 1966)	CN	\$4,438,523	2	\$4,292,576	
85	Urs FISCHER (b. 1973)	CH	\$4,427,018	10	\$3,630,000	
86	Kenny SCHARF (b. 1958)	US	\$4,375,911	72	\$375,000	
87	Ronald VENTURA (b. 1973)	PH	\$4,360,764	30	\$2,504,868	X
88	MAD DOG JONES (b. 1985)	CA	\$4,345,600	2	\$4,144,000	X
89	Al Xuan (b. 1947)	CN	\$4,277,873	20	\$685,023	
90	WANG Yancheng (b. 1960)	CN	\$4,207,560	9	\$3,777,467	X
91	WANG Guangyi (b. 1957)	CN	\$4,145,940	32	\$1,608,400	
92	Aboudia Abdoulaye DIARRASSOUBA (b. 1983)	CI	\$4,107,626	66	\$231,337	X
93	Martin WONG (1946-1999)	US	\$4,070,384	21	\$647,085	
94	Claire TABOURET (b. 1981)	FR	\$4,064,041	14	\$870,000	X
95	Julian SCHNABEL (b. 1951)	US	\$3,975,367	41	\$926,595	
96	WANG Guangle (b. 1976)	CN	\$3,973,317	9	\$669,055	
97	CAI Guoqiang (b. 1957)	CN	\$3,875,672	23	\$1,204,794	
98	LI Huayi (b. 1948)	CN	\$3,843,971	6	\$1,424,010	X
99	Raymond PETTIBON (b. 1957)	US	\$3,838,852	56	\$2,682,000	X
100	Izumi KATO (b. 1969)	JP	\$3,810,300	71	\$547,336	X

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
101	Tony CRAGG (b. 1949)	UK	\$3,745,541	55	\$800,770	
102	Kehinde WILEY (b. 1977)	US	\$3,723,836	36	\$403,200	X
103	Henry TAYLOR (b. 1958)	US	\$3,654,566	16	\$689,023	
104	JIANG Guohua (b. 1954)	CN	\$3,648,955	12	\$1,812,086	X
105	Beatriz MILHAZES (b. 1960)	BR	\$3,638,352	13	\$1,029,641	
106	Shara HUGHES (b. 1981)	US	\$3,588,166	22	\$611,894	X
107	Julian OPIE (b. 1958)	UK	\$3,498,543	247	\$243,100	X
108	Lucas ARRUDA (b. 1983)	BR	\$3,427,476	14	\$487,672	X
109	Nicole EISENMAN (b. 1965)	FR	\$3,343,520	16	\$1,185,321	X
110	Anish KAPOOR (b. 1954)	IN	\$3,292,861	47	\$723,962	
111	Wade GUYTON (b. 1972)	US	\$3,247,523	10	\$1,158,000	
112	HAO Liang (b. 1983)	CN	\$3,134,568	4	\$1,191,261	
113	Robert LONGO (b. 1953)	US	\$3,115,084	103	\$448,758	
114	Harold ANCART (b. 1980)	BE	\$3,014,606	16	\$1,018,500	X
115	Hiroshi SUGIMOTO (b. 1948)	JP	\$2,994,988	125	\$500,000	
116	STIK (b. 1979)	UK	\$2,972,475	85	\$374,590	X
117	CHEN Fei (b. 1983)	CN	\$2,772,958	12	\$928,540	X
118	Peter HALLEY (b. 1953)	US	\$2,764,488	32	\$378,000	
119	Cindy SHERMAN (b. 1954)	US	\$2,582,883	73	\$525,000	
120	Mike KELLEY (1954-2012)	US	\$2,577,461	20	\$1,214,878	
121	Maurizio CATTELAN (b. 1960)	IT	\$2,550,241	50	\$1,239,000	
122	Shepard FAIREY (b. 1970)	US	\$2,369,522	1,156	\$600,800	X
123	Jadé FADJUTIMI (b. 1993)	UK	\$2,334,398	13	\$730,693	X
124	Mark TANSEY (b. 1949)	US	\$2,327,180	4	\$1,031,780	
125	Franz WEST (1947-2012)	AT	\$2,322,380	42	\$409,264	
126	CHEN Ke (b. 1978)	CN	\$2,317,739	20	\$465,117	X
127	Jordan CASTEEL (b. 1989)	US	\$2,298,319	5	\$687,500	X
128	JIANG Guofang (b. 1951)	CN	\$2,250,135	10	\$537,005	
129	Andreas GURSKY (b. 1955)	DE	\$2,243,397	23	\$495,000	
130	Tracey EMIN (b. 1963)	UK	\$2,218,769	128	\$312,635	
131	Neo RAUCH (b. 1960)	DE	\$2,194,675	20	\$1,279,250	
132	Stanley WHITNEY (b. 1946)	US	\$2,190,408	17	\$724,688	X
133	LIANG Hao (b. 1960)	CN	\$2,190,250	1	\$2,190,250	X
134	Toyin Ojih ODUTOLA (b. 1985)	NG	\$2,190,212	8	\$832,748	X
135	Jamil MOLAEB (b. 1948)	LB	\$2,188,359	79	\$112,100	X
136	FEWOCIOUS (b. 2003)	US	\$2,162,500	5	\$475,000	X
137	Robert MAPPLETHORPE (1946-1989)	US	\$2,159,015	101	\$125,000	
138	Harland MILLER (b. 1964)	UK	\$2,130,023	67	\$282,089	
139	Mary CORSE (b. 1945)	US	\$2,127,639	8	\$645,005	X
140	Sterling RUBY (b. 1972)	DE	\$2,087,134	19	\$614,853	
141	Wolfgang TILLMANS (b. 1968)	DE	\$2,068,648	81	\$226,800	
142	Daniel ARSHAM (b. 1980)	US	\$2,038,348	265	\$209,670	
143	Hunt SLONEM (b. 1951)	US	\$2,036,286	131	\$656,250	X
144	Susan ROTHENBERG (1945-2020)	US	\$1,983,229	21	\$1,290,500	
145	WANG Mingming (b. 1952)	CN	\$1,982,419	33	\$429,257	
146	Jaume PLENSA (b. 1955)	ES	\$1,966,024	29	\$587,500	
147	Katharina GROSSE (b. 1961)	DE	\$1,963,883	32	\$461,870	
148	AI Weiwei (b. 1957)	CN	\$1,903,731	94	\$283,329	
149	Barbara KRUGER (b. 1945)	US	\$1,841,445	29	\$675,000	
150	Roberto FABELO (b. 1950)	CU	\$1,826,500	16	\$437,500	X

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
151	Pablo ATCHUGARRY (b. 1954)	UY	\$1,823,408	26	\$462,500	X
152	Kohei NAWA (b. 1975)	JP	\$1,821,090	61	\$851,268	X
153	XU Lele (b. 1955)	CN	\$1,814,296	31	\$514,216	
154	Christina QUARLES (b. 1985)	US	\$1,813,498	5	\$655,200	X
155	Gabriel OROZCO (b. 1962)	MX	\$1,812,391	21	\$576,600	
156	Hernan BAS (b. 1978)	US	\$1,796,080	28	\$352,800	X
157	Ugo RONDINONE (b. 1964)	CH	\$1,735,830	29	\$228,011	
158	Tetsuya ISHIDA (1973-2005)	JP	\$1,731,921	3	\$772,710	
159	KYNE (b. 1988)	JP	\$1,699,778	77	\$287,584	X
160	Jennifer GUIDI (b. 1972)	US	\$1,678,893	10	\$441,000	X
161	Tschabalala SELF (b. 1990)	US	\$1,664,590	10	\$422,011	
162	ZHU Xinjian (1953-2014)	CN	\$1,662,227	53	\$262,466	
163	Bernard FRIZE (b. 1954)	FR	\$1,630,423	20	\$340,990	X
164	QIN Qi (b. 1975)	CN	\$1,616,522	17	\$193,674	
165	Katherine BERNHARDT (b. 1975)	US	\$1,569,034	47	\$233,100	X
166	QIU Xiaofei (b. 1977)	CN	\$1,561,899	9	\$768,458	X
167	HE Jiaying (b. 1957)	CN	\$1,516,602	13	\$343,330	
168	Marc QUINN (b. 1964)	UK	\$1,513,585	43	\$174,169	
169	Jan FABRE (b. 1958)	BE	\$1,497,160	49	\$707,949	X
170	Stephan BALKENHOL (b. 1957)	DE	\$1,487,775	82	\$89,744	
171	Kevin MCCOY (b. 1967)	US	\$1,472,000	1	\$1,472,000	X
172	Jörg IMMENDORFF (1945-2007)	DE	\$1,471,962	93	\$326,564	
173	Joe BRADLEY (b. 1975)	US	\$1,459,653	14	\$712,500	
174	Yukimasa IDA (b. 1990)	JP	\$1,442,892	23	\$357,085	X
175	Jenny HOLZER (b. 1950)	US	\$1,440,811	54	\$419,340	
176	Timothy Austin STORRIER (b. 1949)	AU	\$1,424,864	52	\$209,234	
177	Chris OFILI (b. 1968)	UK	\$1,424,655	23	\$941,744	
178	Julie CURTISS (b. 1982)	FR	\$1,417,490	10	\$466,200	X
179	Njideka Akunyili CROSBY (b. 1983)	NG	\$1,412,249	2	\$1,330,349	
180	LIU Dan (b. 1953)	CN	\$1,408,538	1	\$1,408,538	X
181	Reza DERAKSHANI (b. 1952)	IR	\$1,401,587	9	\$709,716	X
182	WANG Yin (b. 1964)	CN	\$1,396,072	10	\$583,840	X
183	David SALLE (b. 1952)	US	\$1,389,110	43	\$179,151	
184	Tom OTTERNESS (b. 1952)	US	\$1,387,947	30	\$1,205,800	
185	Magdalene ODUNDO (b. 1950)	KE	\$1,375,317	8	\$523,114	
186	Jammie HOLMES (b. 1984)	US	\$1,356,192	14	\$193,230	
187	Nina CHANEL ABNEY (b. 1982)	US	\$1,336,847	24	\$990,000	X
188	Natee UTARIT (b. 1970)	TH	\$1,321,295	12	\$389,548	X
189	Kudzanai-Violet HWAMI (b. 1993)	ZW	\$1,319,104	6	\$486,747	X
190	Thomas RUFF (b. 1958)	DE	\$1,303,875	78	\$98,304	
191	Michaël BORREMANS (b. 1963)	BE	\$1,281,723	17	\$520,020	
192	GUO Runwen (b. 1955)	CN	\$1,281,530	5	\$600,960	
193	Rainer FETTING (b. 1949)	DE	\$1,280,902	70	\$141,016	
194	Li Jin (b. 1958)	CN	\$1,275,145	57	\$323,679	
195	SHI Chong (b. 1963)	CN	\$1,264,256	4	\$1,141,739	
196	SALVO (1947-2015)	IT	\$1,250,002	74	\$82,408	
197	Chi Gyun OH (b. 1956)	KR	\$1,248,395	12	\$294,885	
198	Lian Ben LAO (b. 1948)	PH	\$1,244,268	8	\$294,140	X
199	Flora YUKHNOVICH (b. 1990)	UK	\$1,232,347	3	\$1,179,500	X
200	FENG Dazhong (b. 1949)	CN	\$1,230,483	11	\$863,145	

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
201	Mary WEATHERFORD (b. 1963)	US	\$1,222,028	13	\$387,003	
202	SONG Kun (b. 1977)	CN	\$1,221,597	15	\$287,715	X
203	Norbert BISKY (b. 1970)	DE	\$1,213,242	26	\$155,294	X
204	Theaster GATES (b. 1973)	US	\$1,211,081	8	\$763,168	
205	Otis Kwame Kye QUAICOE (b. 1990)	GH	\$1,199,071	9	\$250,000	X
206	Chiharu SHIOTA (b. 1972)	JP	\$1,190,294	28	\$243,577	
207	Miquel BARCELO (b. 1957)	ES	\$1,176,467	31	\$274,856	
208	Taeho KIM (b. 1948)	KR	\$1,158,926	19	\$212,762	X
209	Joel MESLER (b. 1974)	US	\$1,143,767	8	\$275,000	X
210	WANG Yidong (b. 1955)	CN	\$1,140,267	6	\$350,167	
211	Chris HUEN (b. 1991)	CN	\$1,127,058	9	\$210,923	X
212	Laura OWENS (b. 1970)	US	\$1,112,708	6	\$649,200	
213	Martin GRELLE (b. 1954)	US	\$1,103,417	24	\$350,000	
214	Miwa KOMATSU (b. 1984)	JP	\$1,094,108	31	\$133,923	X
215	Vik MUNIZ (b. 1961)	BR	\$1,092,953	52	\$163,800	
216	Tomás SANCHEZ (b. 1948)	CU	\$1,085,489	10	\$399,000	
217	Tauba AUERBACH (b. 1981)	US	\$1,078,307	10	\$941,744	
218	Bae LEE (b. 1956)	KR	\$1,065,742	25	\$167,574	
219	John CURRIN (b. 1962)	US	\$1,055,576	12	\$600,000	
220	Angel OTERO (b. 1981)	PR	\$1,041,457	12	\$277,200	X
221	XU Lei (b. 1963)	CN	\$1,036,220	7	\$704,269	
222	Lin ONUS (1948-1996)	AU	\$1,028,697	11	\$392,467	
223	Grayson PERRY (b. 1960)	UK	\$1,015,537	66	\$173,686	
224	SHI Guoliang (b. 1956)	CN	\$1,009,559	12	\$296,706	
225	Robert NAVA (b. 1985)	US	\$1,005,639	14	\$305,946	X
226	REN Zhong (b. 1976)	CN	\$998,412	21	\$140,529	
227	Olafur ELIASSON (b. 1967)	DK	\$997,089	32	\$210,602	
228	XUESHAN Jingyan (b. 1961)	CN	\$978,706	1	\$978,706	X
229	XU Bing (b. 1955)	CN	\$970,192	6	\$281,707	
230	Wal-Chong LEE (b. 1945)	KR	\$966,878	24	\$146,627	
231	Vaughn SPANN (b. 1992)	US	\$965,083	8	\$239,400	X
232	YIN Zhaoyang (b. 1970)	CN	\$964,556	9	\$178,711	
233	Tatsuhiko IDE (b. 1984)	JP	\$950,787	18	\$480,346	X
234	Hajime SORAYAMA (b. 1947)	JP	\$946,735	66	\$519,196	X
235	Oscar MURILLO (b. 1986)	CO	\$946,451	10	\$209,003	
236	Dylan LEWIS (b. 1964)	ZA	\$940,133	32	\$124,121	
237	Don DIABLO (b. 1980)	NL	\$927,500	1	\$927,500	X
238	RETNA (b. 1979)	US	\$905,518	50	\$175,000	X
239	Glenn BROWN (b. 1966)	UK	\$905,329	7	\$896,179	
240	Thomas STRUTH (b. 1954)	DE	\$898,004	39	\$400,000	
241	LONG Rui (b. 1946)	CN	\$889,126	8	\$841,334	
242	Roni HORN (b. 1955)	US	\$879,568	23	\$378,000	
243	Josh SMITH (b. 1976)	US	\$874,414	32	\$175,000	
244	FUTURA 2000 (b. 1955)	US	\$870,701	51	\$154,448	X
245	Jonathan CHAPLINE (b. 1987)	US	\$861,836	10	\$243,857	X
246	Donald SULTAN (b. 1951)	US	\$854,708	153	\$98,430	
247	Jonas BURGERT (b. 1969)	DE	\$849,893	16	\$151,200	
248	Joseph KOSUTH (b. 1945)	US	\$848,120	22	\$166,645	
249	WANG Haili (b. 1959)	CN	\$845,021	5	\$326,235	X
250	Nate LOWMAN (b. 1979)	US	\$844,465	8	\$275,000	

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
251	Ben QUILTY (b. 1973)	AU	\$840,496	12	\$205,578	X
252	Alex GARDNER (b. 1987)	US	\$837,507	5	\$214,200	X
253	Nick BRANDT (b. 1966)	UK	\$832,765	44	\$100,000	
254	Simone LEIGH (b. 1968)	US	\$824,758	4	\$403,200	X
255	Erik PARKER (b. 1968)	DE	\$822,170	17	\$113,668	
256	Norbert SCHWONTKOWSKI (1949-2013)	DE	\$809,633	27	\$161,823	X
257	XUE Song (b. 1965)	CN	\$808,433	19	\$264,100	
258	YU Guiyuan (b. 1963)	CN	\$807,681	2	\$504,801	X
259	OUYANG Chun (b. 1974)	CN	\$805,392	15	\$157,265	
260	Hurvin ANDERSON (b. 1965)	UK	\$804,341	10	\$348,743	
261	KAO Yu (b. 1981)	CN	\$799,212	8	\$176,067	X
262	Jack VETTRIANO (b. 1951)	UK	\$797,085	48	\$137,088	
263	Richard HAMBLETON (1952-2017)	US	\$795,023	24	\$173,782	
264	WANG Guowei (b. 1958)	CN	\$791,216	1	\$791,216	X
265	Chris LEVINE (b. 1960)	CA	\$789,543	25	\$165,735	
266	Rosemarie TROCKEL (b. 1952)	DE	\$789,201	51	\$326,393	
267	DING Yi (b. 1962)	CN	\$786,935	7	\$370,358	
268	PANG Maokun (b. 1963)	CN	\$786,235	7	\$503,501	
269	Del Kathryn BARTON (b. 1972)	AU	\$786,127	11	\$274,594	
270	LIANG Yuanwei (b. 1977)	CN	\$785,570	4	\$390,187	
271	Firenze LAI (b. 1984)	CN	\$785,333	4	\$390,187	X
272	Cory ARCANGEL (b. 1978)	US	\$784,415	4	\$338,688	
273	McArthur BINION (b. 1946)	US	\$778,535	11	\$300,000	X
274	John ARMLEDER (b. 1948)	CH	\$766,148	35	\$224,972	
275	Tomokazu MATSUYAMA (b. 1976)	JP	\$764,445	26	\$418,665	
276	Jonathan MEESE (b. 1970)	JP	\$753,639	73	\$66,629	
277	Sarah SZE (b. 1969)	US	\$746,866	4	\$737,500	X
278	Derrick ADAMS (b. 1970)	US	\$741,565	14	\$250,000	X
279	MR BRAINWASH (b. 1966)	FR	\$741,098	224	\$70,473	
280	GAO Yun (b. 1956)	CN	\$738,943	27	\$55,054	
281	XIE Nanxing (b. 1970)	CN	\$738,240	3	\$482,944	
282	Ali BANISADR (b. 1976)	IR	\$735,800	2	\$572,000	X
283	FENG Yuan (b. 1952)	CN	\$731,888	6	\$316,920	
284	Donald BAECHLER (b. 1956)	US	\$729,091	70	\$69,401	
285	Isa GENZKEN (b. 1948)	DE	\$725,022	14	\$200,209	
286	Wim DELVOYE (b. 1965)	BE	\$721,922	23	\$230,935	
287	CHEN Yujun (b. 1976)	CN	\$721,853	10	\$351,991	X
288	JONONE (b. 1963)	US	\$720,927	90	\$71,481	
289	Gino DE DOMINICIS (1947-1998)	IT	\$718,651	13	\$245,558	
290	Richard ORLINSKI (b. 1966)	FR	\$718,094	68	\$109,860	
291	GULLY (b. 1977)	FR	\$716,147	15	\$246,086	X
292	Mimmo PALADINO (b. 1948)	IT	\$709,507	90	\$105,442	
293	Jason MARTIN (b. 1970)	UK	\$709,072	21	\$149,950	X
294	Deborah BUTTERFIELD (b. 1949)	US	\$708,325	9	\$200,000	
295	Amy SILLMAN (b. 1966)	US	\$705,296	9	\$598,500	
296	Howard ARKLEY (1951-1999)	AU	\$698,470	14	\$624,996	
297	Adriana VAREJAO (b. 1964)	BR	\$696,955	2	\$690,566	
298	Marina ABRAMOVIĆ (b. 1946)	YU	\$692,956	17	\$376,523	X
299	FANG Chuxiong (b. 1950)	CN	\$688,445	20	\$394,917	
300	Lars LERIN (b. 1954)	SE	\$685,889	24	\$79,648	X

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
301	I Nyoman MASRIADI (b. 1973)	ID	\$684,760	5	\$308,273	
302	Jacek YERKA (b. 1952)	PL	\$679,329	26	\$124,386	
303	YANG Shihong (b. 1947)	CN	\$670,543	22	\$107,820	
304	Kiki SMITH (b. 1954)	DE	\$667,189	48	\$165,928	
305	Herbert BRANDL (b. 1959)	AT	\$661,796	30	\$113,737	
306	HONG Ling (b. 1955)	CN	\$660,849	7	\$225,435	
307	Rodel TAPAYA-GARCIA (b. 1980)	PH	\$656,839	17	\$89,417	
308	Edmund DE WAAL (b. 1964)	UK	\$654,993	44	\$252,000	X
309	Brian CALVIN (b. 1969)	US	\$654,436	18	\$151,200	X
310	Tomasz SETOWSKI (b. 1961)	PL	\$650,833	75	\$34,276	X
311	Michael ARMITAGE (b. 1984)	KE	\$643,580	2	\$574,280	
312	TAN Ping (b. 1960)	CN	\$643,413	6	\$272,904	
313	Donald TESKEY (b. 1956)	IE	\$643,114	26	\$55,725	
314	Erwin WURM (b. 1954)	AT	\$635,685	29	\$132,011	
315	Barry X BALL (b. 1955)	US	\$628,415	5	\$415,800	
316	KANG Haitao (b. 1976)	CN	\$628,338	6	\$250,195	X
317	Allison ZUCKERMAN (b. 1990)	US	\$625,102	4	\$252,000	X
318	WANG Yong (b. 1948)	CN	\$623,188	7	\$309,065	
319	WU Yi (b. 1966)	CN	\$622,004	22	\$430,693	X
320	Marcello LO GIUDICE (b. 1957)	IT	\$615,941	37	\$52,500	
321	Sandro CHIA (b. 1946)	IT	\$612,463	109	\$130,313	
322	Robert ALICE (b. 1992)	UK	\$610,050	2	\$478,800	X
323	Meguru YAMAGUCHI (b. 1984)	JP	\$609,911	35	\$122,490	X
324	Nan GOLDIN (b. 1953)	US	\$606,381	96	\$64,055	
325	Karin KNEFFEL (b. 1957)	DE	\$606,088	16	\$163,281	
326	Elmer BORLONGAN (b. 1967)	PH	\$605,244	24	\$361,911	
327	Joy LABINJO (b. 1994)	UK	\$594,289	6	\$208,008	X
328	Andres BARRIOQUINTO (b. 1975)	PH	\$594,234	24	\$88,611	
329	Steven PARRINO (1958-2004)	US	\$594,026	2	\$562,500	
330	Ross BLECKNER (b. 1949)	US	\$593,908	30	\$81,900	
331	Issy WOOD (b. 1993)	US	\$593,563	3	\$346,680	X
332	Thomas SCHÜTTE (b. 1954)	DE	\$588,847	27	\$121,555	
333	MAO Xuhui (b. 1956)	CN	\$585,728	4	\$357,422	
334	YU Hong (b. 1966)	CN	\$583,541	3	\$428,139	
335	Leon TARASEWICZ (b. 1957)	PL	\$582,217	16	\$98,430	X
336	Jordan WOLFSON (b. 1980)	US	\$581,569	5	\$259,802	X
337	Romulo GALICANO (b. 1945)	PH	\$580,366	28	\$52,992	
338	XCOPY (b. 1981)	UK	\$578,313	2	\$378,000	X
339	John COLEMAN (b. 1949)	US	\$566,373	31	\$142,800	
340	Francesca WOODMAN (1958-1981)	US	\$564,926	22	\$130,020	
341	Moe NAKAMURA (b. 1988)	JP	\$560,893	29	\$144,631	
342	RAMMELLZEE (1960-2010)	US	\$560,680	6	\$214,200	X
343	David SHRIGLEY (b. 1968)	UK	\$560,590	159	\$26,251	X
344	Philippe PASQUA (b. 1965)	FR	\$560,368	30	\$253,741	
345	Walter SWENNEN (b. 1946)	BE	\$559,579	20	\$85,106	
346	Eric FISCHL (b. 1948)	US	\$557,566	37	\$162,865	
347	SHEN Qin (b. 1958)	CN	\$556,929	11	\$231,195	X
348	Alec MONOPOLY (b. 1986)	US	\$556,784	32	\$51,250	X
349	CHIU Ya Tsai (1949-2013)	CN	\$555,427	11	\$77,825	
350	Hughie O'DONOGHUE (b. 1953)	UK	\$555,416	48	\$81,655	

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
351	Juan USLÉ (b. 1954)	ES	\$554,227	26	\$196,145	
352	Cressida CAMPBELL (b. 1960)	AU	\$553,130	11	\$218,744	X
353	Mark JUSTINIANI (b. 1966)	US	\$552,775	14	\$110,802	
354	Kara WALKER (b. 1969)	US	\$549,505	26	\$150,000	
355	John SHINNORS (b. 1950)	IE	\$546,791	22	\$178,257	X
356	Barry MCGEE (b. 1966)	US	\$542,167	37	\$155,800	
357	Logan Maxwell HAGEGE (b. 1980)	US	\$541,285	8	\$154,700	
358	Sarah MORRIS (b. 1967)	UK	\$538,494	14	\$112,485	
359	WANG Jiubin (b. 1965)	CN	\$538,453	1	\$538,453	X
360	Luc TUYMANS (b. 1958)	BE	\$537,345	46	\$247,522	
361	TAL R (b. 1967)	IL	\$535,796	32	\$89,386	
362	Paul MCCARTHY (b. 1945)	US	\$533,903	12	\$403,200	
363	YAN Ping (b. 1956)	CN	\$530,856	9	\$110,814	
364	TU Hongtao (b. 1976)	CN	\$526,712	6	\$193,541	
365	ZHAN Wang (b. 1962)	CN	\$524,101	5	\$274,725	
366	Josh SPERLING (b. 1984)	US	\$523,021	25	\$94,500	
367	Satoshi YABUUCHI (b. 1953)	JP	\$519,731	27	\$79,365	
368	Yinka SHONIBARE (b. 1962)	UK	\$515,619	11	\$296,431	
369	ZHAO Zhao (b. 1982)	CN	\$514,500	9	\$124,842	
370	Heimo ZOBERNIG (b. 1958)	AT	\$512,509	19	\$73,080	
371	ZHAO Cheng (b. 1967)	CN	\$511,721	2	\$457,775	X
372	Jonathan LASKER (b. 1948)	US	\$511,342	25	\$81,900	
373	Tunji ADENIYI-JONES (b. 1992)	UK	\$510,823	3	\$208,423	X
374	YUAN Yuan (b. 1973)	CN	\$504,969	5	\$137,996	
375	LIANG Xueqin (b. 1948)	CN	\$503,501	1	\$503,501	X
376	Edgar PLANS (b. 1977)	ES	\$500,629	14	\$106,530	X
377	Gary HUME (b. 1962)	UK	\$498,887	22	\$290,635	
378	Graham KNUTTTEL (b. 1954)	IE	\$498,273	126	\$11,427	
379	Mario TESTINO (b. 1954)	PE	\$497,431	15	\$285,821	X
380	Piotr UKLANSKI (b. 1968)	PL	\$497,073	13	\$187,611	
381	Bill HAMMOND (1947-2021)	NZ	\$495,989	39	\$117,492	
382	Subodh GUPTA (b. 1964)	IN	\$489,931	15	\$89,063	
383	Jamian JULIANO-VILLANI (b. 1987)	US	\$489,565	4	\$405,779	X
384	Gottfried HELNWEIN (b. 1948)	AT	\$483,045	86	\$131,111	
385	Anselm REYLE (b. 1970)	DE	\$478,869	11	\$81,900	
386	Yusuke HANAI (b. 1978)	JP	\$478,099	31	\$79,885	X
387	Gregory CREWDSON (b. 1962)	US	\$475,757	19	\$75,600	
388	Helmut MIDDENDORF (b. 1953)	DE	\$473,831	32	\$107,059	X
389	Jiri Georg DOKOUPIL (b. 1954)	CZ	\$472,038	32	\$49,819	
390	HE Xiangyu (b. 1986)	CN	\$471,616	9	\$105,640	X
391	Neil JENNEY (b. 1945)	US	\$470,700	3	\$245,700	
392	Danh VO (b. 1975)	VN	\$468,463	5	\$178,584	
393	Leiko IKEMURA (b. 1951)	JP	\$468,280	33	\$93,796	X
394	Clyde ASPEVIG (b. 1951)	US	\$466,996	37	\$62,500	
395	Cildo MEIRELES (b. 1948)	BR	\$463,648	14	\$261,405	
396	David LACHAPELLE (b. 1963)	US	\$461,913	21	\$189,757	X
397	Sally MANN (b. 1951)	US	\$460,165	28	\$40,000	
398	André BUTZER (b. 1973)	DE	\$460,078	14	\$176,570	X
399	Ayman BAALBAKI (b. 1975)	LB	\$459,633	4	\$299,000	
400	Kyle POLZIN (b. 1974)	US	\$455,410	8	\$87,750	

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
401	Hebru BRANTLEY (b. 1981)	US	\$454,500	73	\$78,037	
402	ZHOU Fengjun (b. 1955)	CN	\$454,318	6	\$84,133	X
403	Jose John SANTOS III (b. 1970)	PH	\$451,827	3	\$228,832	
404	David WOJNAROWICZ (1954-1992)	US	\$451,475	27	\$51,420	
405	Valery Nikolaevich KOSHYAKOV (b. 1962)	RU	\$451,353	8	\$101,527	
406	SHAN Fan (b. 1959)	CN	\$449,834	2	\$282,571	X
407	Michael PAREKOWHAI (b. 1968)	NZ	\$446,557	14	\$145,235	X
408	James BROWN (1951-2020)	US	\$442,844	65	\$91,240	
409	LIANG Z.S. (b. 1953)	CN	\$442,125	7	\$143,750	
410	Hiroshi SENJU (b. 1958)	JP	\$441,786	32	\$86,628	
411	Patrick NAGEL (1945-1984)	US	\$441,440	30	\$350,000	X
412	Tracey MOFFATT (b. 1960)	AU	\$440,170	24	\$208,040	X
413	Chéri SAMBA (b. 1956)	CG	\$440,017	24	\$60,857	
414	Thierry DE CORDIER (b. 1954)	BE	\$438,553	10	\$157,637	
415	Lari PITTMAN (b. 1952)	US	\$438,411	11	\$244,021	X
416	Jl Dachun (b. 1968)	CN	\$433,695	19	\$57,187	
417	ZHANG Zhenqi (b. 1948)	CN	\$432,429	20	\$50,479	X
418	Friedrich KUNATH (b. 1974)	DE	\$432,026	17	\$60,125	
419	Kemal ÖNSOY (b. 1954)	TR	\$431,456	74	\$26,445	
420	Keith Savel ALEXANDER (1946-1998)	ZA	\$430,488	10	\$148,156	X
421	MENG Luding (b. 1962)	CN	\$429,257	1	\$429,257	
422	XIANG Jing (b. 1968)	CN	\$425,126	8	\$176,067	
423	Gunter DAMISCH (1958-2016)	AT	\$422,753	48	\$42,108	
424	ZHANG Zhaoda (b. 1963)	CN	\$420,701	3	\$377,746	X
425	XIONG Ming (b. 1965)	CN	\$420,667	1	\$420,667	X
426	Noah DAVIS (1983-2015)	US	\$420,150	3	\$176,400	
427	Matteo PUGLIESE (b. 1969)	IT	\$419,021	8	\$210,923	X
428	Christian ASTUGUEVIEILLE (b. 1946)	FR	\$418,926	44	\$34,501	
429	Wahed KHAHDAN (b. 1950)	IR	\$418,429	2	\$416,500	X
430	Yoichi OHIRA (b. 1946)	JP	\$417,583	37	\$36,359	
431	YE Ziqi (b. 1957)	CN	\$416,390	4	\$161,647	
432	Bård BREIVIK (1948-2016)	NO	\$414,349	4	\$373,576	X
433	PENG Changan (b. 1965)	CN	\$413,591	1	\$413,591	X
434	Jules DE BALINCOURT (b. 1972)	FR	\$410,834	3	\$243,577	
435	Zena ASSI (b. 1974)	LB	\$408,074	6	\$340,800	X
436	Martin DISLER (1949-1996)	CH	\$407,152	51	\$87,579	X
437	Young-Hoon KO (b. 1952)	KR	\$405,718	8	\$145,391	
438	Peter SCHUYFF (b. 1958)	NL	\$401,475	20	\$56,250	
439	Michael KVIUM (b. 1955)	DK	\$400,545	16	\$104,264	
440	Ranya SARAABI (b. 1973)	LB	\$400,450	1	\$400,450	X
441	Katoh GIZAN (b. 1968)	JP	\$400,000	2	\$312,500	X
442	Alicja KWADE (b. 1979)	PL	\$398,618	18	\$65,278	X
443	Shahriar AHMADI (b. 1979)	IR	\$396,933	2	\$389,844	X
444	BLEK LE RAT (b. 1951)	FR	\$395,468	44	\$76,483	
445	Haluk AKAKCE (b. 1970)	TR	\$395,440	80	\$16,289	
446	Gérard GAROUSTE (b. 1946)	FR	\$395,123	12	\$77,510	
447	Juan MUÑOZ (1953-2001)	ES	\$393,853	7	\$212,305	
448	Pierre LE-TAN (1950-2019)	FR	\$391,694	43	\$24,007	
449	Saputra HANDIWIRMAN (b. 1975)	ID	\$390,095	2	\$325,156	X
450	DING Yuanzhi (b. 1957)	CN	\$390,004	3	\$281,058	

Rank	Artist	Country of birth	Auction turnover	Lots sold	Top auction result	World Record
451	TIAN Liming (b. 1955)	CN	\$389,579	12	\$77,266	
452	Eddy Ilunga KAMUANGA (b. 1991)	CG	\$389,084	3	\$165,459	X
453	Young Wook CHOI (b. 1964)	KR	\$388,577	11	\$48,631	X
454	Godwin CHAMPS NAMUYIMBA (b. 1989)	UG	\$388,560	7	\$107,100	X
455	Rudolf POLANSZKY (b. 1951)	AT	\$387,605	8	\$82,408	
456	Jigger CRUZ (b. 1984)	PH	\$386,556	10	\$144,526	
457	HUANG Benrui (b. 1959)	CN	\$385,675	13	\$182,459	X
458	Cinga SAMSON (b. 1986)	ZA	\$385,362	2	\$378,000	X
459	Jorinde VOIGT (b. 1977)	DE	\$383,471	17	\$199,773	X
460	Joseph NTENSIBE (b. 1954)	UG	\$383,240	8	\$112,906	
461	Shirin NESHAT (b. 1957)	IR	\$380,418	23	\$43,260	
462	Sanya KANTAROVSKY (b. 1982)	RU	\$379,907	8	\$276,053	
463	Richard MISRACH (b. 1949)	US	\$378,806	22	\$81,900	
464	Manny Emmanuel GARIBAY (b. 1962)	PH	\$377,813	23	\$62,291	X
465	VHILS (b. 1987)	PT	\$377,113	29	\$45,877	
466	DUAN Jianyu (b. 1972)	CN	\$374,771	5	\$225,751	
467	Charles ARNOLDI (b. 1946)	US	\$372,561	38	\$53,125	
468	Louise LAWLER (b. 1947)	US	\$371,802	15	\$146,301	
469	Ida EKBLAD (b. 1980)	NO	\$371,064	15	\$65,145	
470	ZHANG Jian (b. 1968)	CN	\$370,643	10	\$79,048	
471	Ewa JUSZKIEWICZ (b. 1984)	PL	\$370,168	4	\$147,715	X
472	XIN Dongwang (1963-2014)	CN	\$369,401	5	\$146,542	
473	Jean-Marie PIGEON (b. 1951)	FR	\$368,451	3	\$189,985	X
474	Herb RITTS (1952-2002)	US	\$366,987	29	\$127,031	
475	Tomoya TSUKAMOTO (b. 1982)	JP	\$365,828	4	\$152,901	
476	YE Maozhong (b. 1966)	CN	\$364,702	16	\$68,547	X
477	Aya TAKANO (b. 1976)	JP	\$363,510	26	\$149,908	
478	Pascale Marthine TAYOU (b. 1967)	CM	\$362,589	10	\$103,867	
479	Tom SACHS (b. 1966)	US	\$361,352	12	\$132,368	
480	Yoshimasa TSUCHIYA (b. 1977)	JP	\$360,985	13	\$48,875	X
481	XIA Junna (b. 1971)	CN	\$360,873	8	\$132,050	
482	LIU Fengzhi (1964-2017)	CN	\$360,566	5	\$147,453	X
483	Fiona PARDINGTON (b. 1961)	NZ	\$358,509	16	\$39,140	
484	Timur Petrovich NOVIKOV (1958-2002)	RU	\$356,773	5	\$144,839	X
485	WU Huan (b. 1953)	CN	\$355,960	2	\$341,662	X
486	KOU Kerang (b. 1968)	CN	\$355,939	4	\$120,191	X
487	Hubert LE GALL (b. 1961)	FR	\$355,613	15	\$148,316	X
488	Marilyn MINTER (b. 1948)	US	\$352,670	21	\$75,000	
489	David BATES (b. 1952)	US	\$352,610	8	\$137,500	
490	MA Ke (b. 1970)	CN	\$352,219	9	\$87,568	X
491	Giuseppe PENONE (b. 1947)	IT	\$351,564	8	\$104,430	
492	Annie CABIGTING (b. 1971)	PH	\$350,839	2	\$206,313	X
493	Lisa YUSKAVAGE (b. 1962)	US	\$349,449	5	\$325,000	
494	Merab Guramovich ABRAMISHVILI (1957-2006)	GE	\$349,400	8	\$81,265	
495	WEI Jia (b. 1975)	CN	\$349,388	6	\$116,884	
496	Tim EITEL (b. 1971)	DE	\$348,279	5	\$222,658	
497	CHEN Kezhi (b. 1961)	CN	\$347,239	2	\$178,711	X
498	OSGEMEOS (b. 1974)	BR	\$347,098	4	\$157,500	
499	Chant AVEDISSIAN (1951-2018)	EG	\$346,061	8	\$138,921	
500	Marina CRUZ GARCIA (b. 1982)	PH	\$343,319	8	\$92,233	X



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